LOOT NFT

White Paper

OUR WORLD IS LIKE YOUR WORLD

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Fact Sheet

Company	Loot NFT Co LLC		
Token	**Symbol**	**Supply**	**Utility**
Bid Units	BUN	500 million, fixed	Bids in battle-bidding auctions to win NFTs and mine LTT.
Loot Tickets	LTT	Not limited, mined and burned with use	Used to redeem for products and services (can be staked and sent off-site).
Credits	Credits	Not limited	In-world currency to buy BUN and LTT and pay for prescribed products and services.

Blockchains	Permissioned: LNFTxHABN. Open: Ethereum, BSC, Cardano, and ors.		
Team Allocation	None (No team reserves)		
Token Cost	Credits BUN LTT	1 Credit = 1 USDC ERC 20, fixed. 5 BUN = 1 Credit Sold for Credits at price set by users.	
Ecosystem Destinations	**Loot Arena** | Battle-bidding site that mines LTT (invite only) **The World** | A fantasy world with NFT plots (public) **Satoshi's Lounge** | Exclusive store that accepts LTT only (public) **The Fund** | Management portal for NFT plots (only for plot owners) **X by SL** | High value auctions (invite only) **HABN** | Permissioned blockchain (public)		
Website	www.lootnft.io		
Activity Description	Loot NFT is a gamified arcade with a virtual world theme. The technology that powers it can also be used in the real world. The native currency the ecosystem uses is mined in battle-bidding auctions for NFTs and burned whenever they are redeemed for products and services.		
Launch Details	For historical information, consult the Loot NFT white paper v1.18. For current timelines, consult the Loot NFT Timeline document.		
Supporting Information	Several white papers describe specific sections of the Loot NFT ecosystem, namely: (1) the Proof of Play Protocol, (2) The World Tokenomics, and (3) LTT Tokenomics, and (4) a Miner's Guide.		

LOOT POOL   DUCORP XTM   #HUSTLEMANIA   CodeVigor   HABN   THE XTM AGENCY

CODX stealth   brain Cloud   4IRTRANSFORMERS   AYATRADES   NFT CID   NFT Technologies

A Message from the Co-Founders

WE'RE DIE HARD CRYPTO FANS.

James is an early bitcoin adopter who has been involved in several blockchain projects and initiatives since late 2013. Suyash architected and built the Horizon Africa Blockchain (HABN) in 2018, and Lance is the founder of Loot Pool, a Top 5 Cardano staking pool. Shubham is a talented artist and host of Canvas Stories.

We all share a passion for experiencing the work of talented people, irrespective of where they are from. We have put our best foot forward with Loot NFT to showcase the full power of blockchain technology in a metaverse, in a manner that can also apply to real-world use cases.

First, our native currency is issued to miners by bidding on NFTs from talented creators worldwide, not by paying energy bills and harming the planet. Second, all the ecosystem's revenue is distributed to plot owners in our virtual world. In doing so, we had to solve significant problems in the NFT field, innovate auction processes, and more.

Although we are a startup, we are not raising capital. Our product is operational, and we have no team token allocations or reserves. This document aims to take you on a journey to discover Loot NFT with radical transparency.

We invite you to join our Telegram group (@lootnft), where you can chat with each of us.

James Duchenne
Acting CEO

Lance Baker
COO

Suyash Sumaroo
CTO

Shubham Hanuman
Head of Creations

Stakeholders

LOOT POOL

Loot Pool, founded by Lance Baker, is a Cardano staking pool that is currently ranked in the Top 5 for the highest return-on-stake (ROS) among all pools with a pledge of more than 250,000 ADA. The Cardano Foundation selected Loot Pool in its first round of staking using a strict selection criterion. Its team has developed numerous web, mobile, and gaming applications over the past 20 years that have generated tens of millions of dollars in revenue globally. **www.lootpool.io**

CodeVigor

A tech company founded by Suyash Sumaroo in 2014 specializing in Blockchain technology with the focus on using disruption to bring about innovation in various fields. **www.codevigor.com**

#HUSTLEMANIA

A collaborative research project started in 2020 between CodeVigor and the XTM Agency combining the use of BUN in countdown-based auctions to assess market research opportunities for retailers and user engagement. **www.hustlemania.app**

DUCORP XTM

A young family investment company co-founded by James Duchenne with a funding arm that invests in seed stage technology and modern services ventures. Its portfolio includes several innovative ventures, and the XTM Agency, its VC platform service, designed Loot NFT from the ground up. Ducorp XTM's motto is "Truth First" and focuses on running business with radical transparency and family values. **www.ducorp.co**

HABN

HABN is a validator-as-a-service (VASS) that enables businesses to build their own permissioned blockchain gateways with high transactional throughput and fixed pricing. LNFT, Ducorp XTM, and CodeVigor are HABN validators. **www.horizonafrica.io** and **www.habn.io**

About

Loot NFT is a gamified arcade with a virtual world depicting an alternate reality. Our world does not aim to immerse you as an avatar in a virtual environment or a game. Instead, we aim to trick your mind into thinking that a parallel fantasy world is real. You are the protagonist.

Each component of our world was meticulously put together and spans six sites with different branding that operates as separate applications and businesses (e.g., our shopping site looks different from our fantasy real estate fund). However, each site is interoperable with single sign-on capabilities and a shared transaction ledger; this creates a metaverse unlike any other.

Under the hood, all our products are tailored to showcase how we believe blockchain technology should be used in the real world. The goal is to eventually use Loot NFT World as a use case to introduce our technology, called Talos, for real-world uses.

Our world consists of 4,880 NFT plots. All the revenue generated by the ecosystem (USDC ERC20) is shared amongst plot owners, depending on their plots' zoning.

These are split between in-world benefits (e.g., Credits backed by USDC ERC20 only for use within the ecosystem) and real-world benefits (certain Plot types allow Credits to be redeemed for USDC ERC20, e.g., for independent partners, contractors, curators, etc.).

Other benefits include minting story NFTs (like snapshots capturing the story of their plots in time), adding permits that grant rewards, plot improvements, widgets, etc.

Plots are managed at The Fund, our world's real estate and business portal. There, depending on a plot's zoning, users can mint NFTs, collect rewards or revenue, set up referral URLs, and much more.

While the Fund is designed for Loot NFT World, it can also be white-labeled by real world businesses with the relevant licenses, for example, to create and manage revenue-bearing NFTs. However, since our ecosystem runs on Talos, real world applications must also use our ecosystem's native currency, the Loot Ticket (or LTT).

The LTT is mined in Loot Arena following the Proof-of-Play protocol. This is a process where miners battle-bid in time-based NFT auctions.

These gamified auctions have three rules: (1) all miners must bid only one bid unit (or BUN) at a time, (2) the last miner to bid when the timer expires wins the NFT, (3) a bid in the last 15 seconds of an auction resets the timer back 15 seconds.

All miners that bid at these auctions mine LTT based on a mining ratio (e.g., how many BUN they must bid to receive 1 LTT). The lower the mining ratio, the more LTT they produce. Miners can lower their mining ratios by collecting NFTs.

About

LTT can be used in Satoshi's Lounge, a store that lists unique and limited-edition items not available anywhere else and only accepts LTT, e.g., plots, fantasy licenses, physical products from brands, and services are sold there. LTT can also be used in Loot Arena to buy a seat in the member governance group that can decide on changing the parameters of the ecosystem.

We plan to release X by SL (high value, honor-based auctions) that LTT powers as gas. X by SL auctions are accessible through our X tablet, much like Sotheby's in a blockchain-powered box. Applications of X by SL are for galas, rare auctions, and the like.

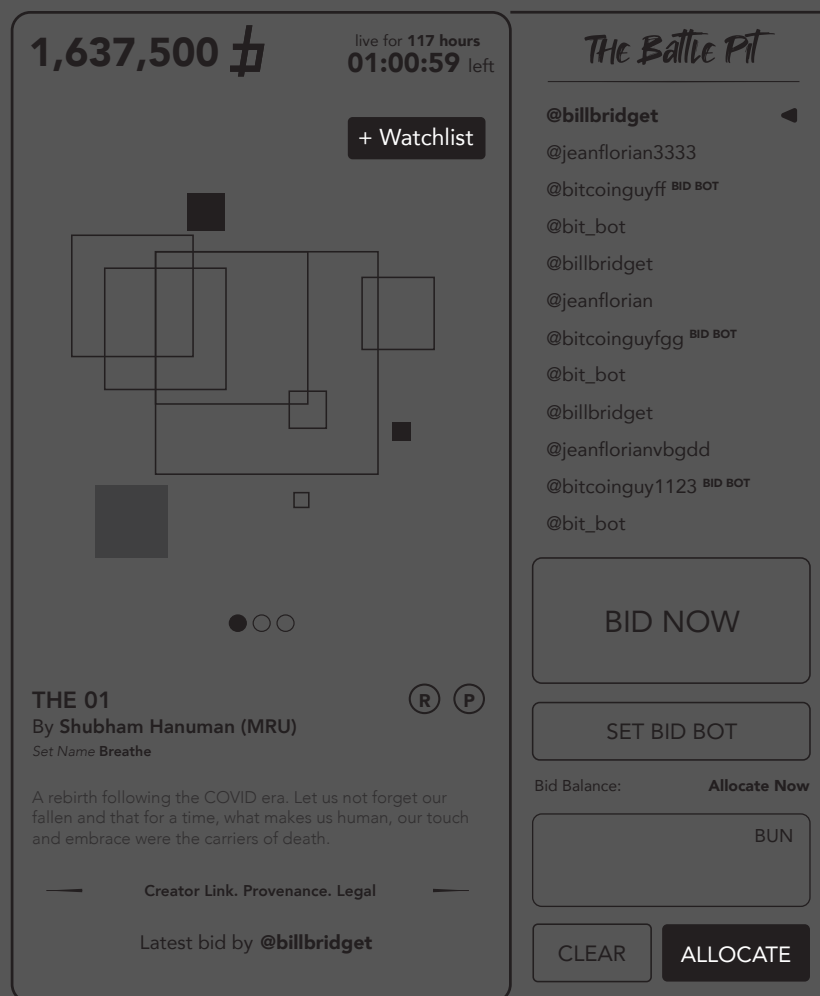Lastly, HABN is our permissioned-blockchain used to track all interactions and mint NFTs.

NFTs and LTTs are extractable to users' custody (i.e., to their wallets) on different blockchains we support. Once our product matures, we aim to dismantle all centralized components of our ecosystem (as much as possible with existing technology and, as laid out in our patent-pending process addressing bi-directional permissioned-public blockchain bridge) towards our vision of creating a decentralized autonomous organization (DAO).
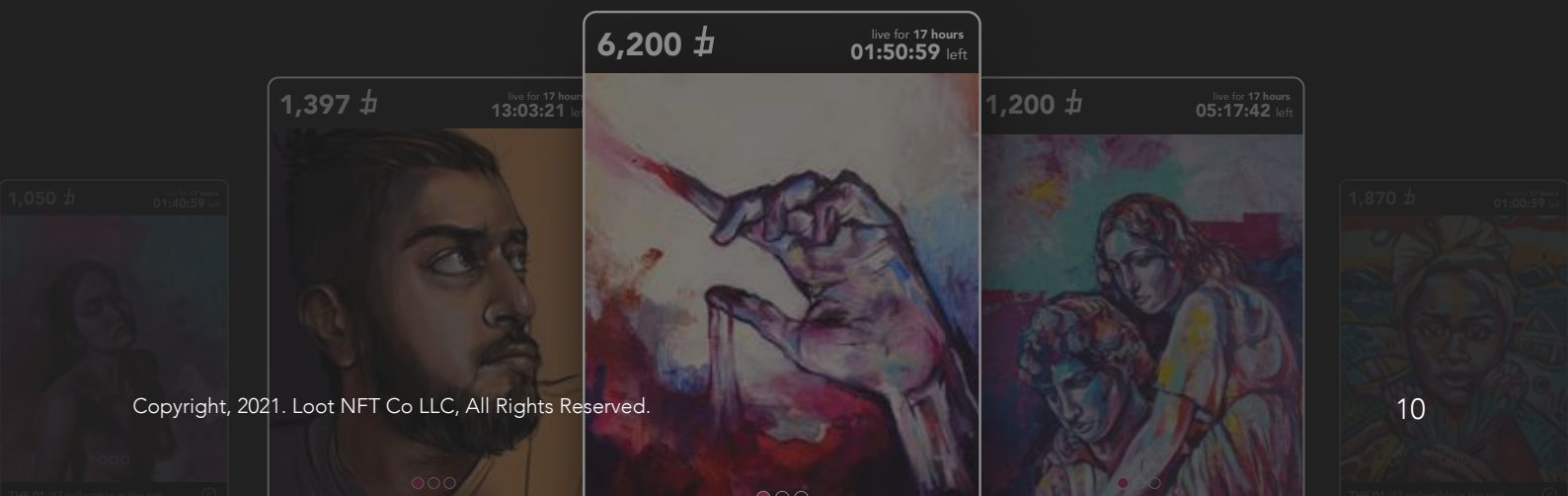
Introducing

LOOT ARENA

An entertaining mining protocol that issues a digital token from bidding activity at NFT auctions. Bids mine the Loot Ticket (LTT) while paying talented creators worldwide and contributing to good causes.

1,637,500 ⌗

live for **117 hours**
01:00:59 left

+ Watchlist

○ ○ ○ (carousel indicators: ● ○ ○)

THE 01
By **Shubham Hanuman (MRU)**
Set Name **Breathe**

A rebirth following the COVID era. Let us not forget our fallen and that for a time, what makes us human, our touch and embrace were the carriers of death.

Ⓡ Ⓟ

—— Creator Link. Provenance. Legal ——

Latest bid by **@billbridget**

THE Battle Pit

@billbridget ◀
@jeanflorian3333
@bitcoinguyff BID BOT
@bit_bot
@billbridget
@jeanflorian
@bitcoinguyfgg BID BOT
@bit_bot
@billbridget
@jeanflorianvbgdd
@bitcoinguy1123 BID BOT
@bit_bot

BID NOW

SET BID BOT

Bid Balance: **Allocate Now**

BUN

CLEAR | **ALLOCATE**

WHAT WE ARE SOLVING

1,440,550 ₿

Live for 17 hours
01:00:59

+ Watchlist

○ ○ ○

THE 01
By Shubham Hanuman (MRU)
Set Name **Breathe**

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@bit_bot

@billbridget

@jeanflorian

@bitcoinguyfgg ^BID BOT

@bit_bot

@billbridget

@jeanflorianvbgdd

@bitcoinguy1123 ^BID BOT

@bit_bot

BID NOW

SET BID BOT

Bid Balance: **40,000 ₿**

BUN

CLEAR   ALLOCATE

We created a new kind of auction.

NFT
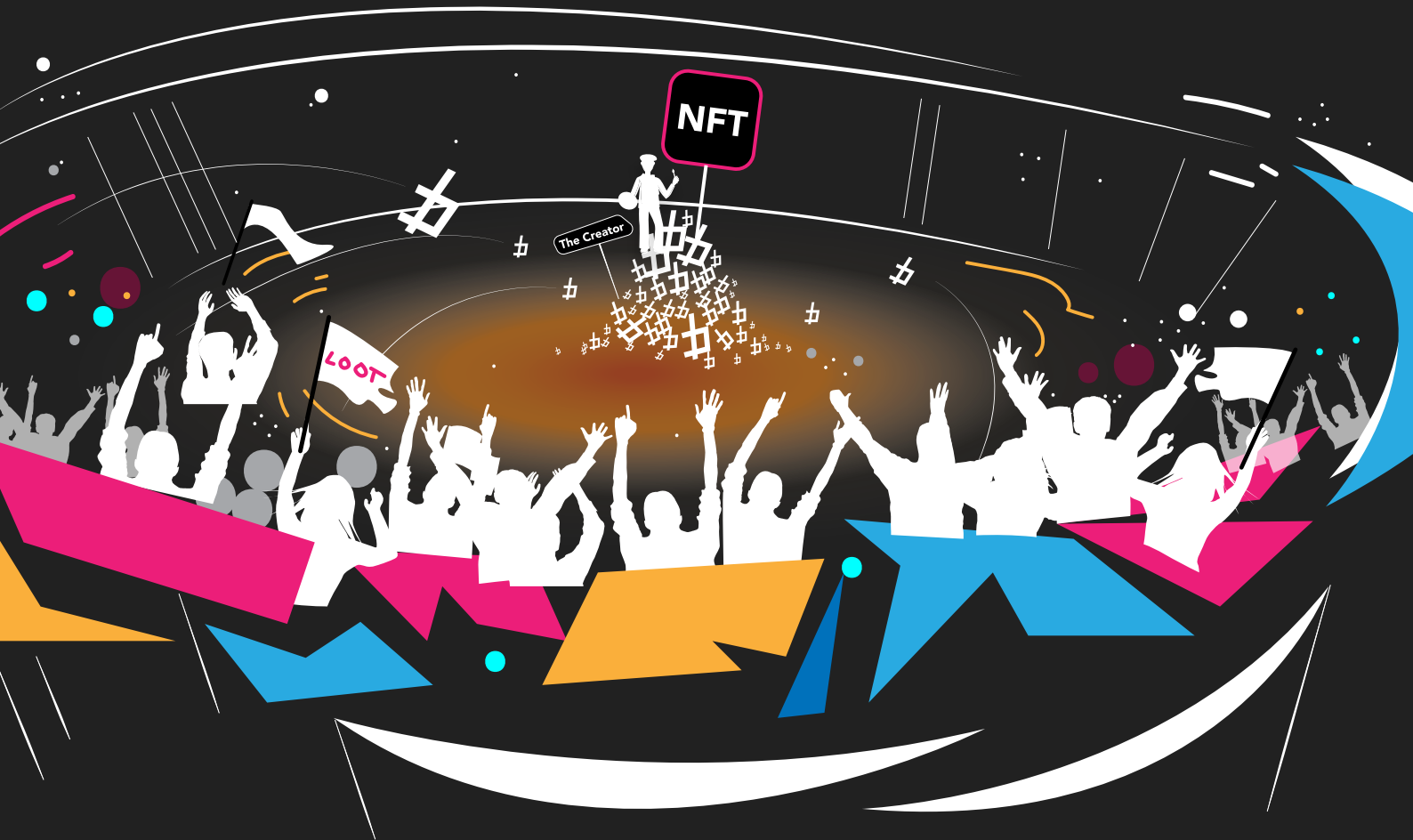
The Creator

Experience the arena and the world's first NFT talent show.

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1.

Quality and Uniqueness

Creations that can prove provenance and uniqueness are more attractive than items without those traits.

Our curators guide creators by commissioning original work as part of a themed set of 5. Each creation in the set is unique and cannot be reproduced by the creator for commercial gain.

2.

Noise

Auction houses that allow anyone to create and list NFTs create saturation. Talented, yet unknown, creators must compete for attention.

Our users are directed to unique creations as they battle to own them in auctions. Users bid to own NFTs, collect NFT sets, mine the Loot Tickets (LTT), or support a creator or a cause.

This combination provides an alternative to the traditional creator's path to recognition involving marketers, critics, gallerists, and valuers. This is the world's first NFT talent show.

3.

Management of Creations

Owning an NFT means owning the underlying creation it embodies, whether digital or digital and physical. This causes the following two issues concerning physical creations:

(1) There are no guarantees that the owner of an NFT linked to a physical creation will transfer the latter in a subsequent transfer of that NFT, causing a split.

(2) If the physical creation is transferred, how does the ultimate owner ensure it is not a fake? It's been suggested that the physical creation be burned. We, however, don't think that's a viable option.

For this reason, we manage physical facilities at opposite ends of the world, where our Curators can custody physical items, fee-free. They can also display physical items in galleries or at their vaults. We provide the manifest tracking software for them to use.

4.

Payments

Cryptocurrency allows us to pay curators and creators in hard-to-reach places without friction. Therefore, we pay them in USDC ERC20.

Hence, we are a 100% crypto-only site.

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5.

Democratization of the NFT Space

In traditional auctions, the wealthy can outbid any bidder. This is mainly because of the following:

(a) The currency used in bids is inflationary, and more can be created (i.e., fiat, Quibid bids, etc.).

(b) Bids generally require the winner to pay the purchase price won, which can price out bidders.

Our bid units, BUN, are tokens of limited supply used to bid in battle-bidding auctions. BUN are capped per account and spent one at a time in auctions (i.e., pay-to-bid). This significantly reduces purchasing power disparity and ensures that using strategy can win valuable NFTs at a fraction of the price (or with a significant discount).

The Arena's Building Blocks
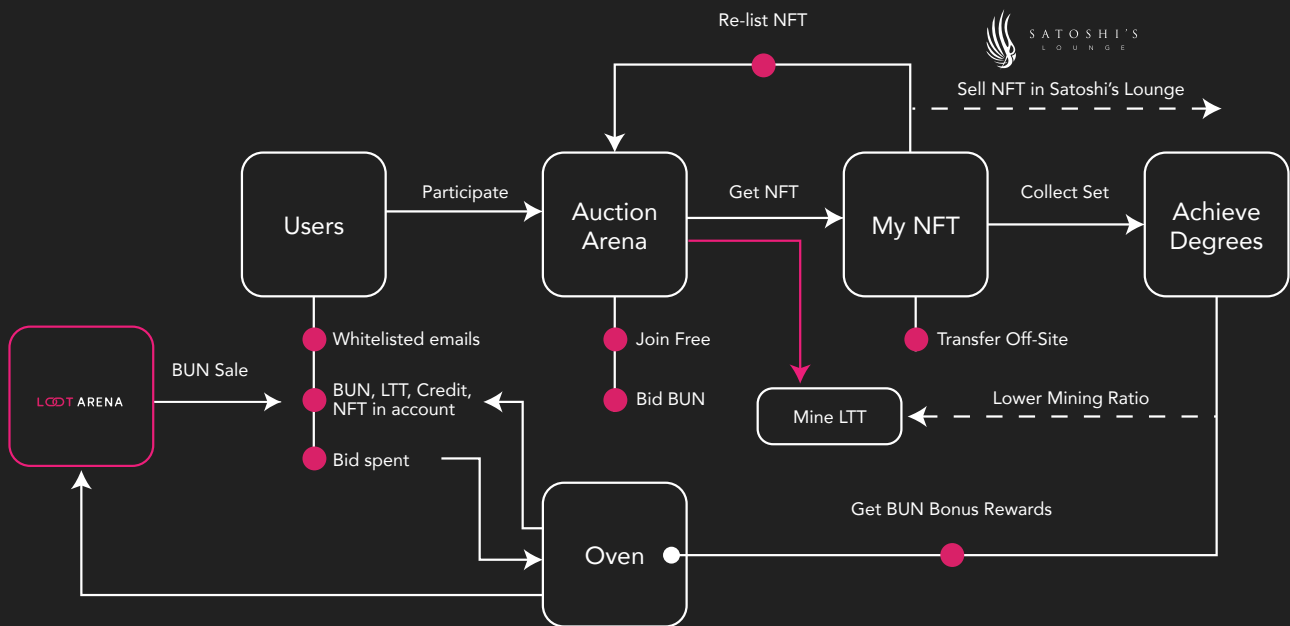
Users buy BUN to use in battle-bidding auctions. Winners receive the NFT and all users (based on their mining ratio) mine the LTT.

BUN spent are trapped in auctions until they finish. BUN is then sent to the Oven (a time-locked wallet) to be distributed to the Loot Arena ecosystem every Sunday.

Users that win an NFT can re-list them for auction, sell them in Satoshi's Lounge for LTT, hold them to achieve degrees, or transfer them to their custody (off-site).

Users can send LTT to their wallets on a blockchain we support (functionality coming soon).

Innovation and Precision Engineering
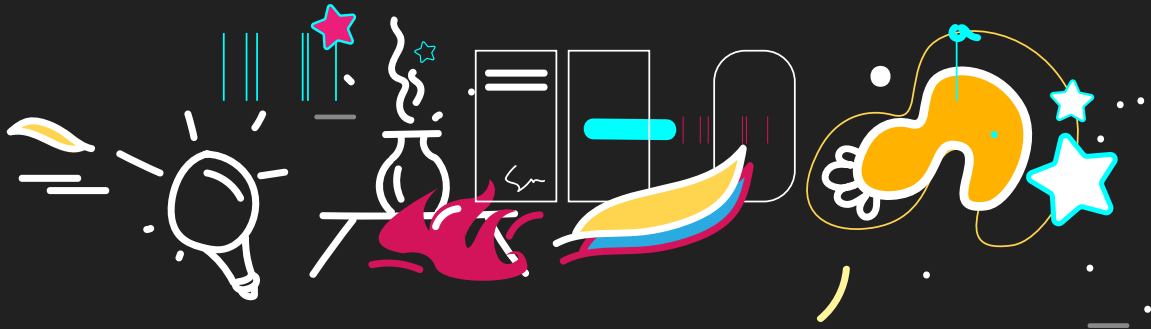
How we combine the BUN, LTT, Credits, and the Oven in a gamified environment is as unique as the NFTs we list. Our march to implement a bi-directional bridge between the LNFTxHABN and public blockchains mapping to our specific use case builds on innovation in the decentralized autonomous organization (DAO) field.

Some of the innovative features of Loot NFT are as follows:

A Mining Experiment
NFTs are blocks that receive BUN transactions used to calculate proceeds paid to creators or good causes. It also regulates LTT production within the ecosystem. When an auction finishes, BUN are expelled back into the ecosystem and that NFT (or block) is chained to prior NFTs based on the time their auctions ended.

Loot Tickets (LTT) and Non-Fungible Tokens (NFTs)
LTT and NFTs are minted on LNFTxHABN. When users request to transfer it out of our custody (burn them on LNFTxHABN), they are minted on open blockchains we support. Being limited to one blockchain is not necessary.

Lock-Up and Staking Scenarios
The Oven, a time-locked wallet, receives BUN from auctions when they conclude, which helps regulate the issuance of LTT. The Oven redistributes BUN back to the ecosystem once a week.

NFT Price Discovery
NFTs have value both in their own rights, as part of a collected set, and the bidding enthusiasm they generate. Hence, unknown creators can have their creations generate higher engagement at auction on Loot Arena than at other auction houses. This builds a brand.

Games within a Game
The auction battle is a game of skill and strategy. Several factors drive the price of NFTs, including the desirability of the creation and LTT. For more information, see A Miner's Guide booklet.

Custody
We developed a logistics management process for handling physical creations, including their custody in a secure underground vault. Curators can use our vaults free of charge or custody the creations themselves.

Innovation and Precision Engineering

Paywall
We introduced a paywall for each first-listed NFT for auction that increases over time; this seeds auctions with participants early.

Escrows
We ensure members only spend the number of BUN they are willing to bid at auctions by requesting they enter an escrowed amount for each auction.

Payments
We can be paid and make payments without interacting with the traditional banking system.

Fake Accounts
We require Know-Your-Customer (KYC) for any payments we make to users or for any off-site transfers they make. We also impose a BUN cap on members' accounts.

Smart Contracts
We aim to mesh our permissioned blockchain with open blockchains to create a DAO. Some activities are not suited to run on public blockchains (yet), such as bidding one BUN at a time with a low BUN value; this could cause blockchain bloating and be commercially prohibitive.

PRODUCT DETAILS
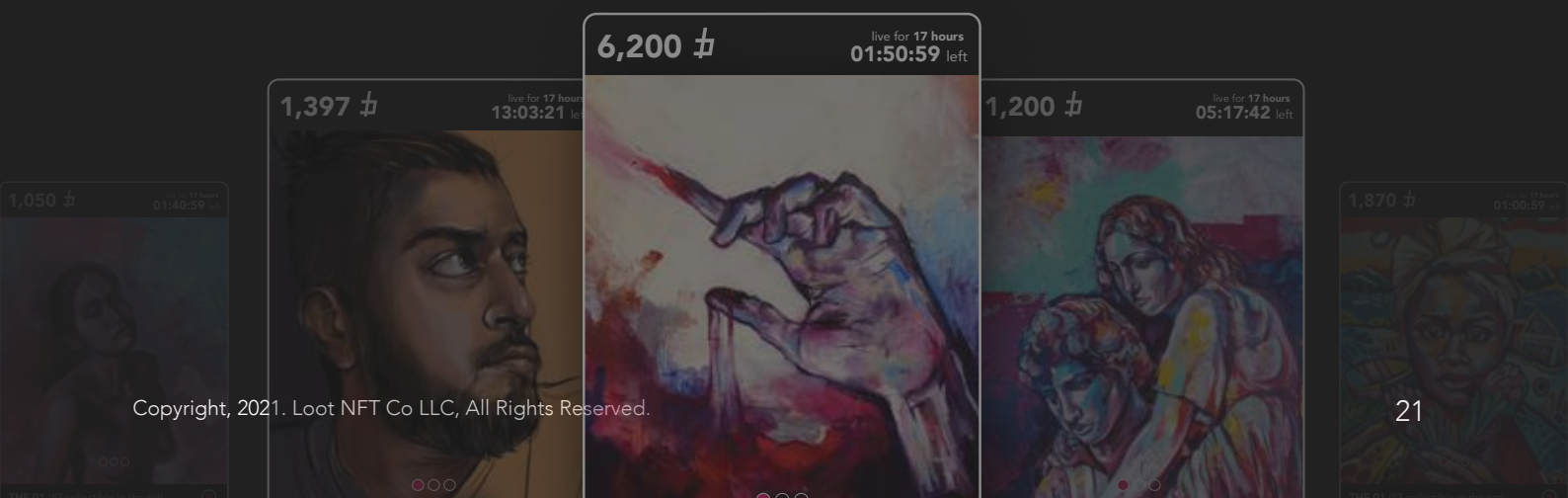
Product Details

Exclusivity
Loot Arena is by invitation only. A user must whitelist an invitee's email address to sign up (they pay the joining fee for their invitee), or a person must use a referral link to sign up (they pay their joining fee).

Battle Bidding
Users spend 1 BUN at a time in time-based auctions. Each bid made is debited from their accounts whether they end up winning the NFT or not. A bid received in the last 15 seconds resets the timer back to 15 seconds. The last user to bid when the timer expires wins the NFT. All users mine LTT based on their mining ratio (i.e., how many BUN they must bid to receive 1 LTT). For more on mining, consult "A Miner's Guide" document.

Account Cap
A user's BUN account is limited to 50,000 BUN at any one time, including BUN escrowed in auctions. Any bonus BUN received above the cap are relayed to the Oven for redistribution to the ecosystem.

Paywall
Users pay 5 BUN to join first-listed auctions (this is accounted for as their first bid but does not count towards LTT mining). One hour from the end of the initial auction timer (i.e., before the battle-bidding starts), this fee doubles to 10 BUN. Each hour after that, the joining fee doubles until no new user can join that auction (i.e., when the fee is above 50,000 BUN).

Auction Escrow
Users must indicate how many BUN they intend to bid before a bid is placed. They enter that amount and click "Allocate". Their account is debited and the "Bid Now" and "Bid Bot" buttons are enabled. They can bid up to the allocated amount. Users press "Clear" to return their BUN balance to their account.

The Oven
The Oven is a time-locked wallet that receives all BUN spent on Loot Arena. The Oven is emptied every Sunday at 00:00 UTC and fills up with BUN again for the following week's distribution.

Ten percent of the BUN of the Oven is distributed as rewards to users, while the other 90% recirculates back for resale to users.

Users are rewarded based on how much they have bid at auctions and their status level. The mechanics of Oven rewards (i.e., 10% of the Oven) are as follows:

(a) Five percent of the Oven is distributed based on a user's cumulative participation at auctions to date ending Saturday 00:00 UTC (24 hours before Oven distribution) pro-rata all other users' over the same period.

(b) Five percent of the Oven is distributed based on a user's cumulative participation at auctions over the past 7 days ending Saturday 00:00 UTC (24 hours before Oven distribution) pro-rata all other users' participation over the same period.

Product Details

Put simply, the Oven rewards long-term and recent auction participation.

Example:

John spent 1,000 BUN in all auctions to date and 50 BUN in the past week. All other members spent 10,000 BUN in auctions to date and 1,000 BUN in the past week. John's all-time share of bids to other members is 10% (1,000/10,000), and his past week's share is 5% (500/1,000 BUN).

At that time, the Oven contains 5,000 BUN and empties; 10% (500 BUN) is distributed as rewards to members based on their participation in auctions.

John gets 10% x 250 BUN (representing 5% of the Oven) or 25 BUN for his all-time participation and 5% x 250 BUN (representing the other 5% of the Oven) or 12 BUN for his participation in the past week. Therefore, John gets a total of 37 BUN (i.e., 25 + 12 BUN) out of this Oven distribution.

Note that fractionals are sent to the next Oven.

Payments

To log into Loot Arena, users must have at least 1 BUN, 1 LTT, 1 NFT, or a positive Credit balance in their account. When a user invites someone, 1 LTT transfers to the new member's account to log in. Those following a referral link must pay the joining fee themselves (1 LTT is assigned to that account). The LTT balance of joining fees paid are burned (retired permanently).

We pay Curators and resellers of NFTs in USDC ERC20. All BUN collected at auction are converted to USDC ERC20 based on an Effective Bid (or BUN) Value (also known as the EBV).

First, an Internal Exchange Rate (IER) is calculated to account for all "free" BUN dumped into the economy (i.e., from rewards), which revalues the BUN to USDC ERC20 rate. Note that a pack of BUN (includes 25 BUN) are purchased with 5 Credits (equivalent to 1 USDC ERC20 per Credit).

Second, the EBV is calculated by removing all the ecosystem's USDC ERC20 (or Credits) distributions to plot owners. Hence, while 1 BUN is purchased at the equivalent of 0.20
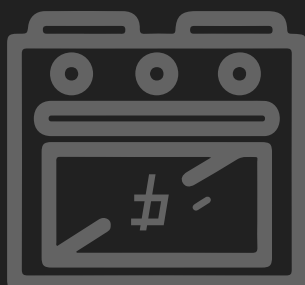
Current Oven	12,000,000	ⵢ
Last Oven Share	1.23 %	
Auction Proceeds Get Paid	60.05	💲
Credits Balance Use	304.94	💲
Credits used	12,304.99	💲

Product Details

USDC ERC20, it is devalued when used as an accounting unit in auctions.

IER and EBV fluctuate over time with engagement.

Our Vault
We make our physical facilities (secured and insured to custody physical creations listed on Loot Arena) available to Curators, free of charge. Curators may, however, display the physical creations at galleries or museums or custody them in their vaults. All physical creations are tracked and available for audit publicly under our website's "Manifest" link.

Minting and Transfers of NFT
All NFTs listed on Loot Arena are done by Curators (or holders of a plot Type P zoning in Loot NFT World). Loot NFT Co LLC does not have the right to list creations on auctions without holding a Type P Plot. Only 8 Type P Plots will ever be issued (4 are currently in use, and the other four are locked up until 2022).

Curators deal with creators directly, custody physical pieces, mint NFTs, list them for auction, and get paid the proceeds thereof. One hundred percent of the amount displayed in auctions is paid to Curators, who then pay creators based on their commercial arrangements with them.

Transfers of NFTs
When an NFT is transferred off-site, it is burned (sent to an unspendable address) on LNFTxHABN and minted on a blockchain we support, listing in its metadata the past HABN transactions. We may use IPFS for file storage.

Users have 90 days to take possession of physical items from Curators at their cost following a NFT transfer off-site. If they don't pick up the physical item, it may be forfeited.

Non-Fungible Tokens (NFTs)
Every creation offered as an NFT for auction is unique (one of one) and may be either solely digital or digital and physical (denoted with a [P] in the auction). Each creation belongs to a set with a particular theme; for example, "Life in Kenya" composed of 5 creations from the same or different creators.

The types of NFTs listed for auction are as follows:
(a) All NFTs are embodiments of final and completed creations. This means they are purchased and sold as is and no further rights, other than the right of ownership, can be derived from it (such as an NFT granting a revenue stream).

(b) All works are by the source creator (e.g., if it's a photo, the person that took the photo owns the rights to that photo).

(c) NFTs are classified in the following categories:

(i) Artwork (e.g., paintings, sculptures, or other digital or digital and physical artwork)

Product Details

(ii) Videos (e.g., music videos, celebrity messages, etc.)

(iii) Historical pieces (e.g., screen captures, architectural drawings, photos of unique moments in history, etc.)

(iv) Music or audio files (e.g., podcasts, audio books, etc.)
(v) Models (e.g., model airplanes, boats, buildings, etc.)

(vi) Mechanical objects, unregistered for operations (e.g., unique designed one of one motor vehicles, crafts, etc.). Mechanical objects could, however, be registered by its owner (for example, a Batmobile that works, but is not suitable on the road).

Resales
When an NFT is won at auction, its owner may re-list it for sale at auction for USDC ERC20. The total amount shown at the auction is paid, less ethereum gas fees, to the reseller. The reseller must, however, pass a know-your-customer check (KYC).

All re-lists contain a reserve price that must be met before the auction goes live. A reseller cannot list an NFT for resale with a higher reserve than the price that the NFT achieved in its last auction.

To resell, users must set the number of users they want to have a seat at the auction (as it's less than 50,000 BUN per user). Resellers cannot participate in the auction of NFTs that they re-listed.

To participate at auction, each user escrows a share of the reserve price:

Joining Fee = Reserve Amount / Minimum Amount of Users

When the reserve is met, the escrowed amounts are applied as bids to the auction, and the auction goes ahead in battle bidding style (one BUN at a time).
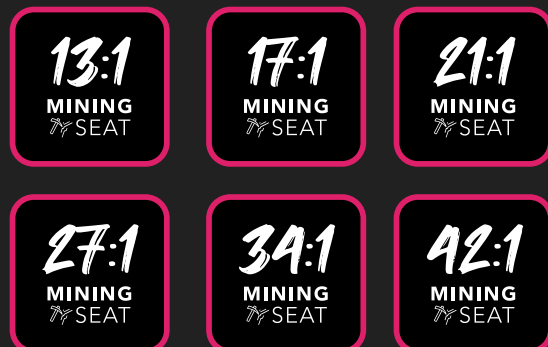
All escrowed amounts are returned to users if the reseller cancels the listing before the reserve is met. Users can also cancel their escrow at any time before the reserve is met.

Mining Ratio
Like in an arcade, each user who bids at auction is issued Loot Tickets (LTT), which can be redeemed for products and services.

This process is called "mining LTT". Each user has a specific mining ratio for their production rate of LTT, which is in 6 bands (e.g., 13 BUN for 1 LTT).
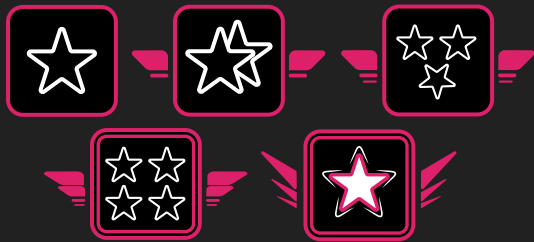
The initially set mining ratios are 13 BUN for 1 LTT, 17 for 1, 21 for 1, 27 for 1, 34 for 1, and 42 for 1. Users can vary these ratios through a member governance voting mechanism.

13:1 MINING SEAT	17:1 MINING SEAT	21:1 MINING SEAT
27:1 MINING SEAT	34:1 MINING SEAT	42:1 MINING SEAT

Product Details

Badges and Benefits

The Degrees

Members that collect a simple majority of NFTs in a themed set (e.g., 3 out of 5) get a "degree", which gives them more BUN rewards from the Oven and lowers their mining ratio. They can achieve up to 5 degrees and keep them even if they resell the NFTs used to achieve them.

1st Degree: 20% additional weightage to the amount of BUN bid at auctions for Oven rewards, e.g., if a user bids 10 BUN, that user will be deemed to have bid 11 BUN (10% additional). As Oven rewards are based on each user's share of bids at auction to other users, degree holders get more BUN than they would otherwise have. Additionally, 1 degree allows members to lower their mining ratio by 1 level.

2nd Degree: 40% additional, move down two levels in mining ratio.
3rd Degree: 80% additional, move down three levels in mining ratio.
4th Degree: 140% additional, move down four levels in mining ratio.
5th Degree: 220% additional, move down five levels in mining ratio.

Example:

John has a degree that gives him an additional 10% weightage on his participation volume for Oven rewards. He has a 42:1 mining ratio.

*His bids to date were 1,000 BUN, and over the past seven days, he bid 100 BUN. The degree inflates his BUN used in the Oven calculations by 10%. His volume is now 1,000 * 1.10 (1,100 BUN) and 50 * 1.10 (55 BUN). John's share is recalculated to 1,100/10,100 or 10.9% instead of 10%, and 55/1005 or 5.4% instead of 5%.*

John also goes down 1 level in mining ratio from 42:1 to 34:1.

Mystery Gifts

Complete a full themed NFT set to get a mystery gift.

Referral Bonus

Holders of this badge get 1 BUN for every 1 USDC their invitees spend on their first purchase. This benefit ends on 31 December 2022.

Free
NFT Re-lists

Re-listing fees for resale of NFTs on Loot Arena are permanently waived for members signing up before 10 July 2021.

Product Details

<u>Pioneer</u>

Anyone who holds this badge gets a 10% reward from all their invitee's BUN purchases until 31 December 2022, provided in Credits (1 Credit is the equivalent of 1 USDC ERC20).
On 1 January 2023, this drops to 2% on their invitee's first purchase.

<u>The Label</u>

All members have an additional perk: their usernames are listed as owners of NFTs if their NFTs are displayed at a gallery or museum.

<u>Genesis Army</u>

This is our hyper-exclusive club. Anyone invited by a Genesis Army member receives a 1 BUN bonus per BUN pack purchased on their first purchase.

CREATORS- WELCOME TO THE WORLD'S FIRST NFT TALENT SHOW
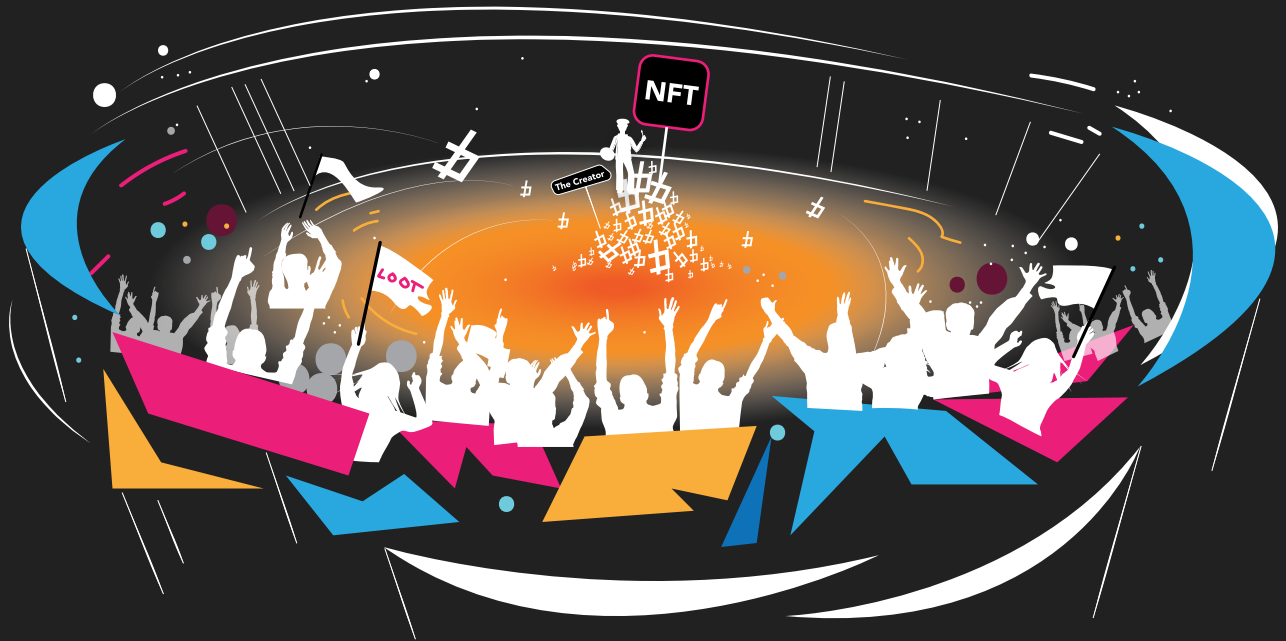
Your unique work is tokenized in an NFT and listed in the arena. Miners battle to own it as they complete sets and mine LTT. Your work is discovered and you get paid. But the biggest asset of all is your brand breaks out. Welcome to the future.

Traditional

Curators

Marketers

Gallerists

Critics

Schmoozing
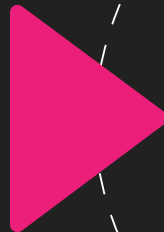
The
LOOT ARENA ALTERNATIVE

We combine all of those functions around our gamified auction.

For Creators

Loot NFT Curators have a responsibility to commission original work directly from a creator with a grant to sell on your behalf on Loot Arena.

Unfortunately, we do not allow creators to list their creations by themselves like on other NFT auction platforms. But, if you are thinking about listing your creation with us, our independent curators would love to talk to you!

Curators hold a plot with Type P zoning in Loot NFT World which give them a key to mint and list NFTs for auction and get paid 100% of the proceeds. This is a federated structure where all creators wanting to get listed must first agree with the curators (on commercial terms suitable to both parties) to list their work. As a technology company, we have no direct dealings with creators.

However, we have a skeleton administrative unit that ensures that all creations must first comply with basic rules, such as not being offensive, disparaging, racist, etc., in addition to ensuring the proper certificates and legal documentations are provided.

All proceeds from auctions are paid in USDC ERC20.

For Users

(a) If a user has whitelisted your email address, go through the signup process, and you will be logged in with 1 LTT in your account.

If you followed a referral URL to the signup page, you must first buy Credits (1 Credit equals 1 USDC ERC20) to pay your invite fee (all invite fees are in LTT). Once your USDC transfer clears, click "Buy LTT" and pay the joining fee. LTT are purchased from users and we have no control over the price of each LTT and their availability.

(b) Buy BUN with Credits and head to the Arena to join an auction. You must pay a joining fee to start bidding. However, you must first allocate an amount of BUN you would like to use for each auction. This escrows the amount for you to bid (you can clear the amount back to your account or add more to the escrow at any time).

((c) Bid by pressing the "Bid Now" button or setting the "Bid Bot". You or the bid bot can only bid 1 BUN at a time. The bid bot is activated in the last 15 seconds of an auction. If no one else bids by the time the

timer expires, you win the NFT. A bid received in the last 15 seconds resets the timer back 15 seconds.

(d) NFTs can be re-listed by members for auction (denoted with an "R" on the auction card). These auctions only start once a reserve price is met. To join, you must pay a share of the reserve price as a joining fee. You can return your escrow at any time before the reserve is met.

(e) If you win at an auction, the NFT will appear in your "My NFTs" section of our site; you can download it for display. You can either re-list that NFT for auction or transfer it off-site out of our custody (transferring anything off-site requires you to perform KYC). To resell an NFT means that you are giving up the right to own that NFT and any associated creations it embodies.

NFTs sent off-site cannot be reintroduced to the Loot NFT ecosystem.

Stars Arena

For known brands, curators can list first-time auctions in the Stars Arena with a reserve price and the number of users that they want to bid in that auction. When the reserve is met, the auction starts within 24 hours, and no new users can join that auction.
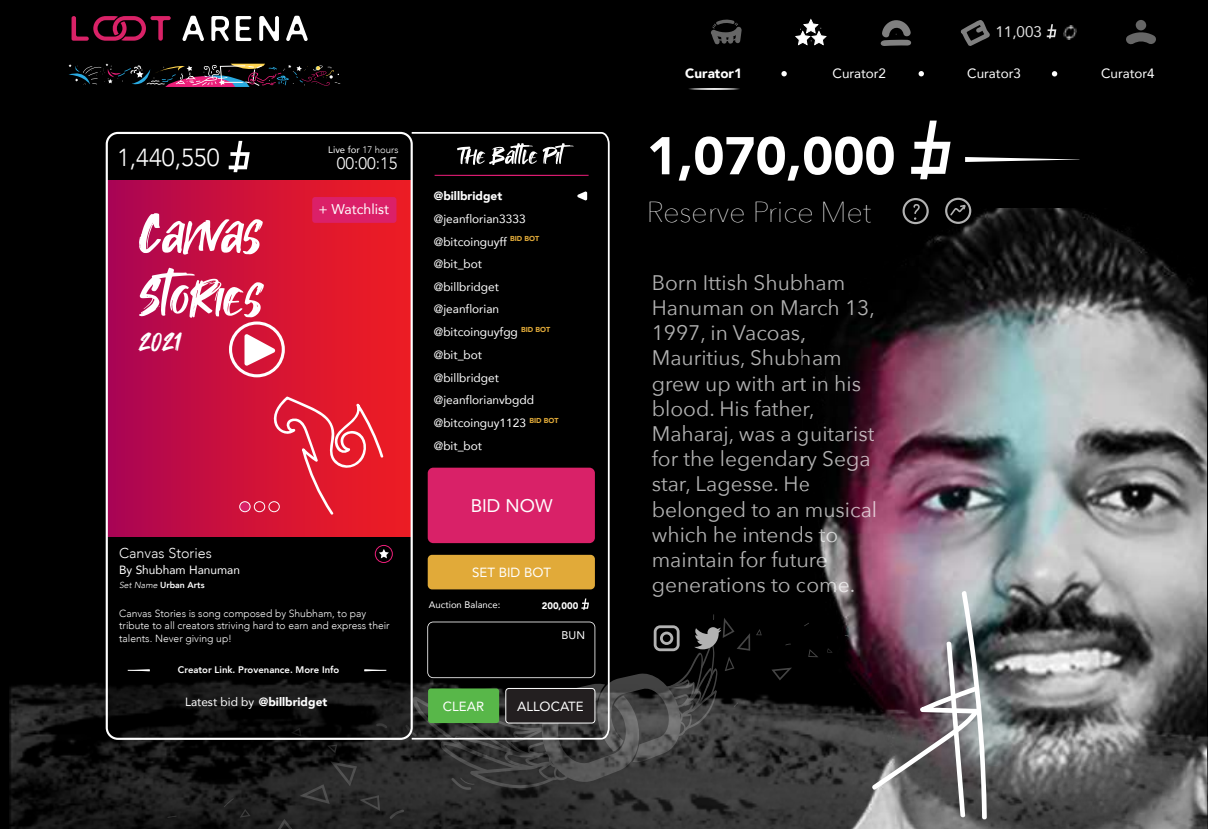
Parliament

Users can decide on matters that affect the Loot NFT ecosystem, such as varying mining ratios, joining fees, etc. They can join the Cabinet, Upper House, Lower House, as a Councilor or a Law Lord. For a motion to pass, it must have at least 25% of all sitting parliamentarian voting and 51% of all voting weights.

Cabinet
100 spots available for 5,000 LTT/annum each. During tenure, a cabinet member has a voting weight of 6,000. If a cabinet member is also part of the Loot Genesis Army, they receive 500 voting weight.

Upper House
500 spots available for 2,500 LTT/annum each. During tenure, an upper house member has a voting weight of 2,750. If part of the Loot Genesis Army, they receive an additional 500 voting weight.

Lower House
1,000 spots available for 1,000 LTT/annum each. During tenure, a lower house member has a voting weight of 1,000. If part of the Loot Genesis Army, they receive an additional 500 voting weight.

Councilors
Unlimited spots available for 10 LTT/annum each. During tenure, councilors can vote with a 25 voting weight. If part of the Loot Genesis Army, they receive an additional 500 voting weight.

Law Lords
One hundred fifty seats are reserved for the same voting power as Cabinet members. Law Lords are those that contribute significantly to the world's success.

Miner Rewards Allocation
(~50,000,000 BUN)

For sales
(~450,000,000 BUN)
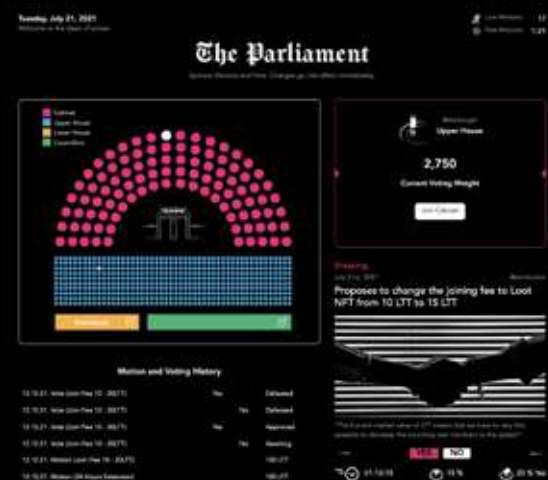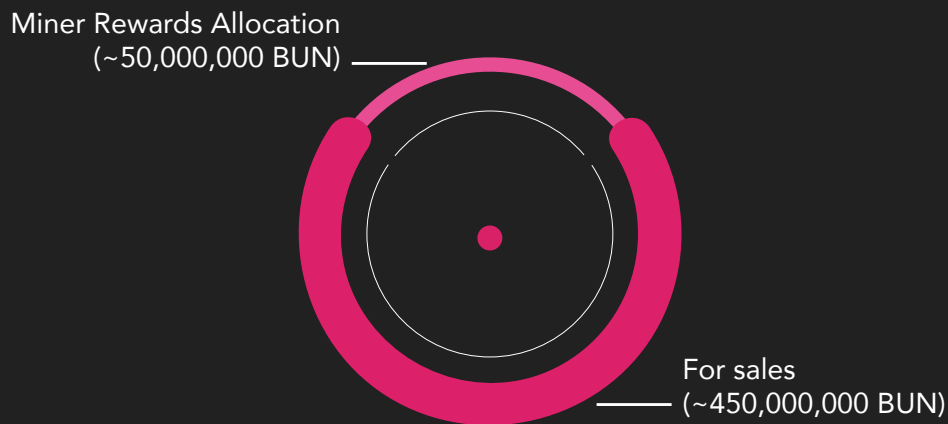
500,000,000 BUN
Total Supply.

**No Team Allocation
No Reserves**

BUN Tokenomics:
As Simple As it Gets.

For LTT, see our LTT Tokenomics one-pager. We do not own nor hold LTT. They are only issued to users. LTT are burned whenever redeemed for products and services in the Loot NFT ecosystem.

Discussion Pieces
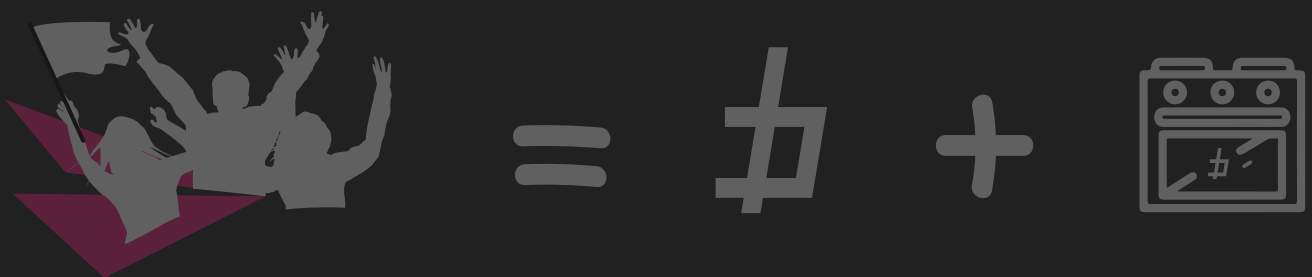
1.
D-Day

We could run out of BUN to sell to members if they are trapped in auctions, the Oven, or hodled. That is a feature, not a bug.

The BUN is used to bid for NFTs. Users must use skill to manage their bids as the circulating supply of BUN diminishes.

In one embodiment, only a few users own the remaining BUN in one embodiment, and every other user spectates the ongoing auction battle. This means that auctions must conclude as the last BUN run out.

Our team refers to D-Day as the extreme scenario where all BUN (other than those lost, off-platform, etc.) are in the Oven. Our entire ecosystem must then wait for the upcoming Oven distribution on Sunday to resume activities.

How likely is this? Very unlikely, but really, we don't know.

2.

Addressing Low Auction Engagement

A joining fee to an auction is added to the auction tally; this cost increases over time, disincentivizing members joining late, and seeds the auction early.

There are a relatively small number of NFTs; all are unique and offered in sets, which should push up desirability.

The re-listing feature may also bring value to a member who wants to sell an NFT previously obtained at auction (or transfer them off-site).

3.

Paywall Mechanics for first-time listings

New auctions listed on Loot Arena go into battle-bidding mode at the same time. For example, listings on Sunday countdown to the following Sunday; listings on Monday countdown to the next Sunday; listings on Tuesday countdown to the following Sunday, and so on.

When there is less than 1 hour to the initial auction timer, the paywall doubles to 10 BUN and keeps doubling every hour after that. Hence, it gets costlier to join an auction as time goes by. This self-regulates the number of members participating in an auction since doubling the joining fee quickly reaches a large amount, pricing out most users.
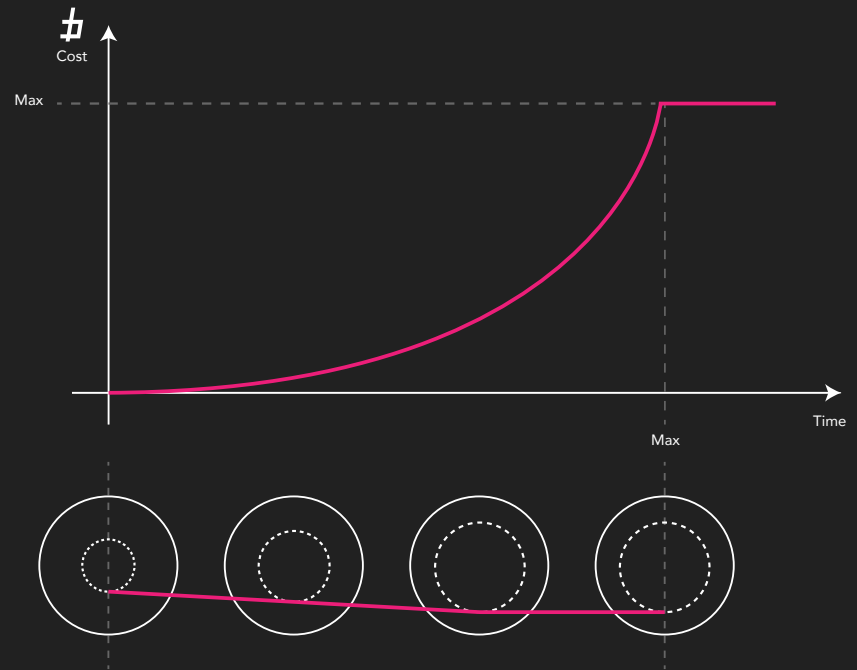
Impact of the paywall on participation from the population of members.

4. Our Virtual Motherboard
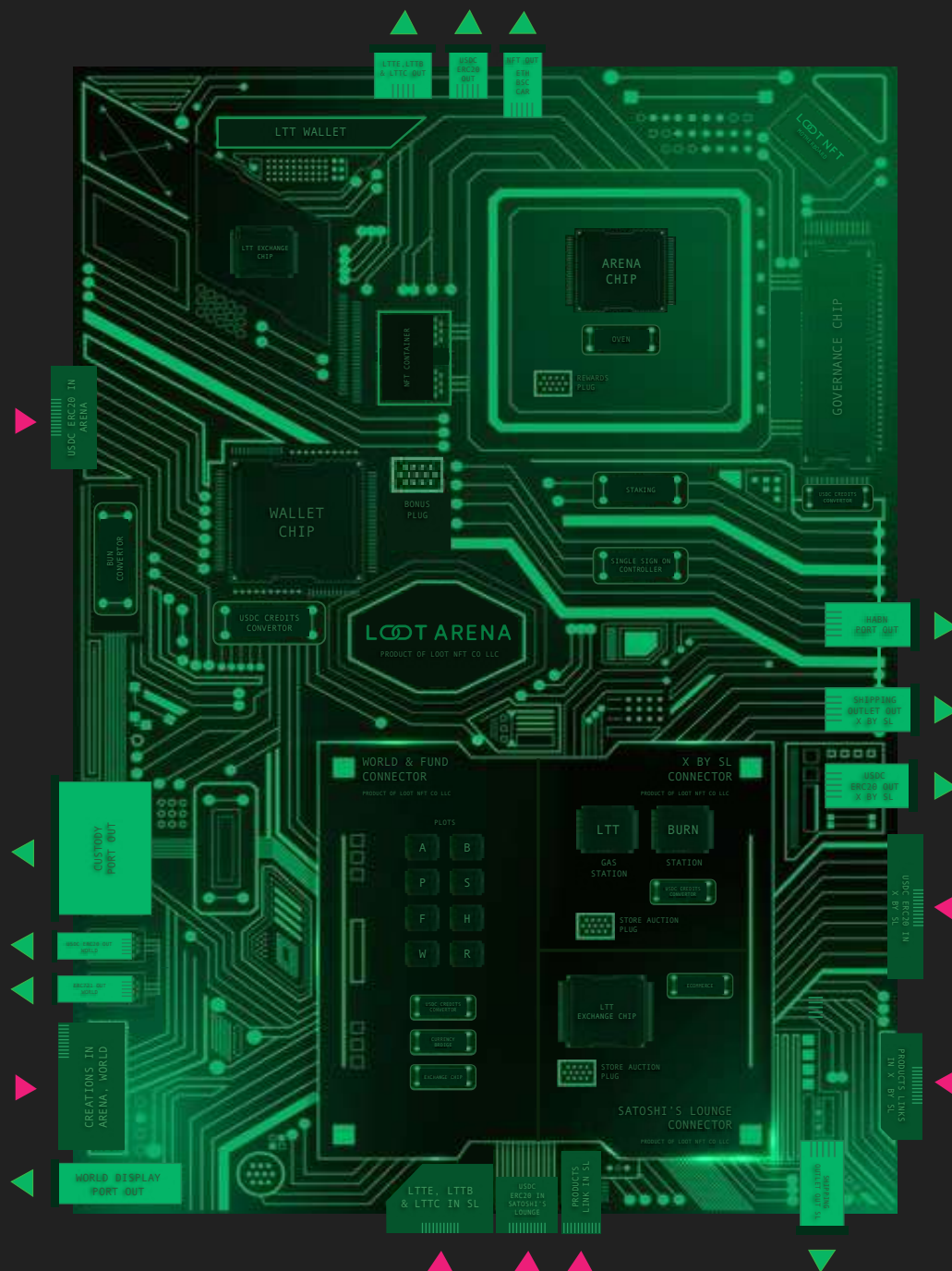
The Loot NFT ecosystem is like a virtual motherboard. Users follow specific paths to gain more influence within a contained environment to win as many NFTs, and mine as many LTT as possible to redeem for limited-edition and unique items or achieve some other value.

5. Currency Circulation
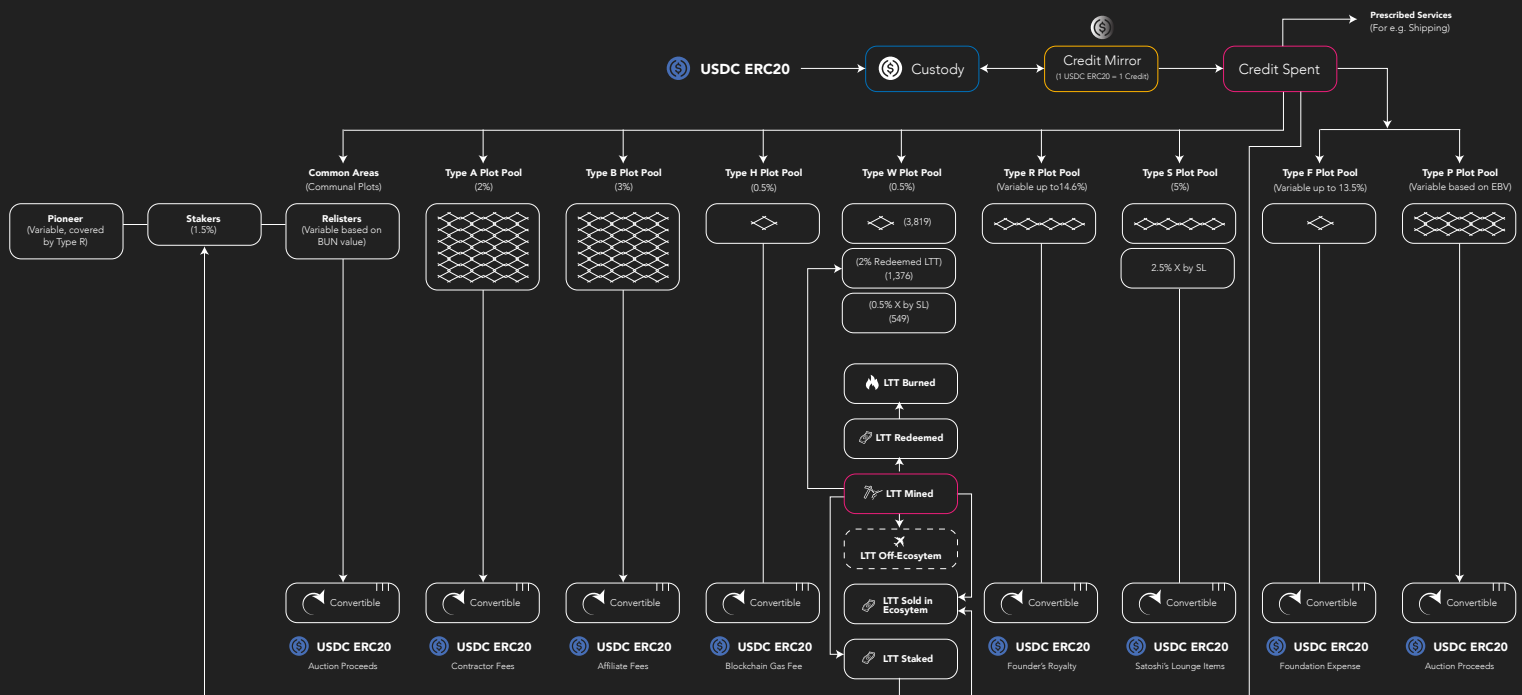
(a) USDC ERC20 is an input into the ecosystem. These are (i) for the purchase of Credits (1 Credit equals 1 USDC ERC20), which are used like game credits, (ii) for X by SL fees (converted to Credits). All USDC ERC20 received backs each Credit in the ecosystem (1 for 1).

(b) Credits are used to buy BUN, LTT, or pay for certain prescribed services (e.g., shipping from Satoshi's Lounge store). Credits are purchased in packs of 5 for 5 USDC each. There is a 10,000 Credits limit that can be purchased at any one time.

(c) Credits only flow through the ecosystem once they are used to buy BUN or LTT (note paying for prescribed services are third-party costs). At that point, Credits are split amongst plot owners depending on their types of zoning. As a by-product of BUN bid in auctions,

LTT are issued, which then circulate for use and redemptions.

(d) Certain plot types allow Credits to be redeemed for USDC ERC20:

These are Type A (contractor), Type B (Referrer), Type R (Royalty), Type H (Blockchain Fees), Type F (Foundation Expenses), Type P (Curators for proceeds of auctions), Type S (Satoshi's Lounge Procurement Expenses), and part of the common property (NFT resales on Loot Arena).

They are granted pursuant to arms-length agreements with independent parties (e.g., consignment agreements with NFT owners or curators, referral agreements with Type B plot owners, etc.).

(e) LTT are also allowed to be custodied directly to user's
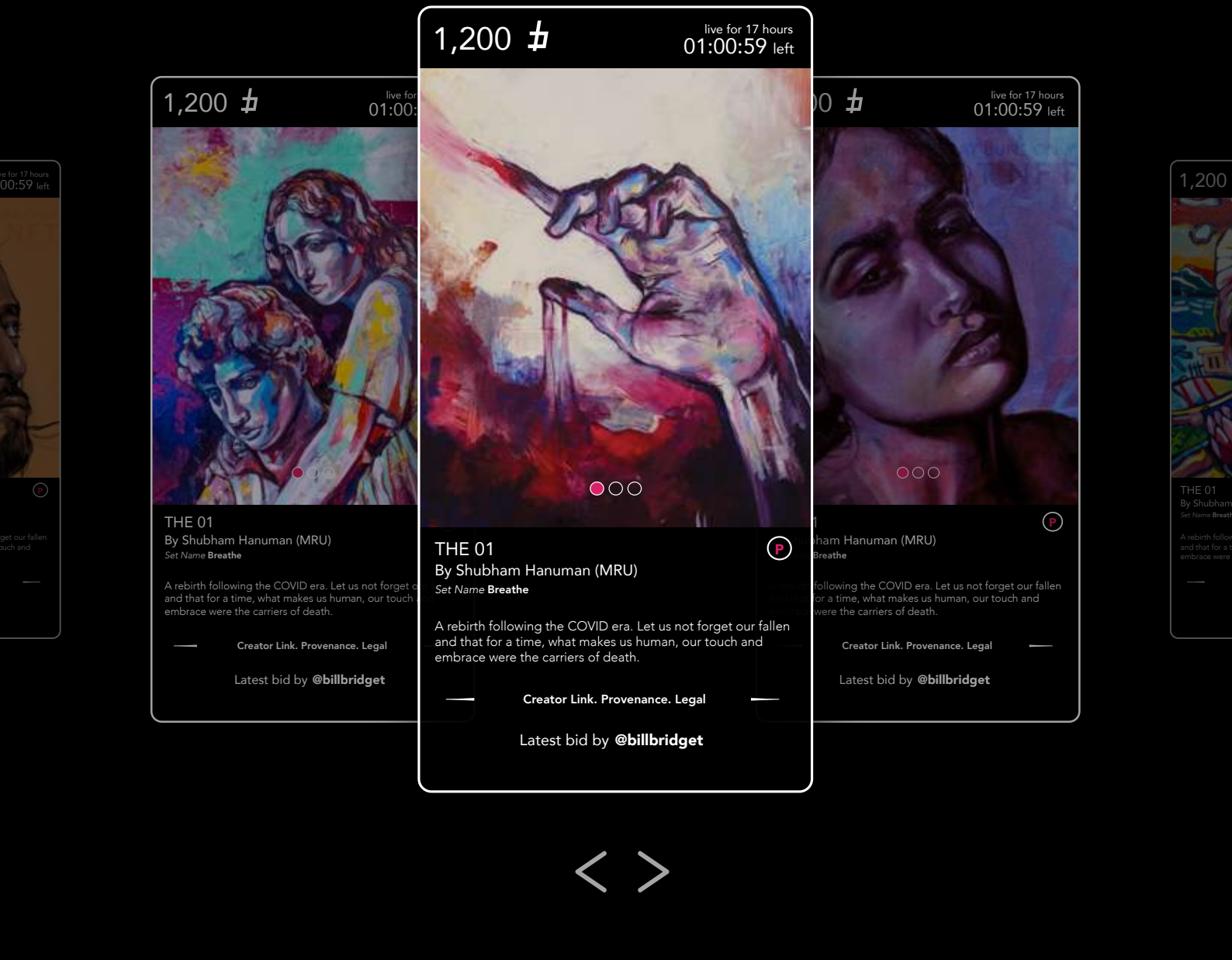
1,200 ♯

live for 17 hours
01:00:59 left

● ○ ○

THE 01   Ⓟ
By Shubham Hanuman (MRU)
Set Name **Breathe**

A rebirth following the COVID era. Let us not forget our fallen
and that for a time, what makes us human, our touch and
embrace were the carriers of death.

———   **Creator Link. Provenance. Legal**   ———

Latest bid by **@billbridget**

< >

The Platform

How it works
FAQs
Documentation
Bid Units
Loot Tickets
Rewards
Member Governance
Explorer
Github ☑

The Arena

First Listings
Re-Listings
Stars Arena
Upcoming
Past Auctions
Loot Vault
World Rankings
Listing Your Work

Statistics

About Us

Journey
Team
Press
Videos
Contact
Legal

General In

LOOT ARENA

11,003 ₿

BUN, LTT and USDC   •   My NFTs

39,000 ₿
AVAILABLE BALANCE

1,000 ₿
In Auctions

300 LTT
Tickets Balance

4092 LTT
Staked

BUY	SEND	STAKE

Current Oven	12,000,000 ₿	
Last Oven Share	1.23 %	
Auction Proceeds	Get Paid	60.05 💲
Credits Balance	Use	304.94 💲
Credits used	12,304.99 💲	

Download **CSV**

HISTORY

Date	BUY BUN	18,000 USDC	90,001 BUN		39,000 BUN
Date	SEND BUN	To Address		14,500 BUN	129,001 BUN
Date	BID BUN	NFT Type		1 BUN	114,001 BUN
Date	SEND BUN	To Addresst		14,500 BUN	114,502 BUN
Date	BONUS BUN	Oven Rewards	14,500 BUN		129,002 BUN

LOOT ARENA

First Listings • Re-Listings • Watchlist • Upcoming • Past Auctions • Loot Vault

11,003 ₿

Collection Sets ▼   Search NFTs 🔍

Collection Sets
Watchlists
Re-lists
Physical

Card 1:

1,200,000 ₿

+ Watchlist

@jeanflorian3333
@bitcoinguyff BID BOT
@bit_bot
@billbridget
@jeanflorian
@bitcoinguyfgg BID BOT
@bit_bot
@billbridget
@jeanflorianvbgdd
@bitcoinguy1123 BID BOT
@bit_bot

THE 01
By Shubham Hanuman (MRU)
Set Name **Breathe**

A rebirth following the COVID era. Let us not forget our fallen and that for a time, what makes us human, our touch and embrace were the carriers of death.

_____ Creator Link. Provenance. Legal _____

Latest bid by **@billbridget**

BID NOW

STOP BID BOT

Bid Balance: 40,000 ₿

BUN

CLEAR   ALLOCATE

Card 2:

1,200,000 ₿

Live for 17 hours
01:00:59 left

+ Watchlist

THE BATTLE PIT

@billbridget ◄
@jeanflorian3333
@bitcoinguyff BID BOT
@bit_bot
@billbridget
@jeanflorian
@bitcoinguyfgg BID BOT
@bit_bot
@billbridget
@jeanflorianvbgdd
@bitcoinguy1123 BID BOT
@bit_bot

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_____ Creator Link. Provenance. Legal _____

Latest bid by **@billbridget**

BID NOW

STOP BID BOT

Bid Balance: 40,000 ₿

BUN

CLEAR   ALLOCATE

Card 3:

1,200,000 ₿

Live for 17 hours
01:00:59 left

+ Watchlist

THE BATTLE PIT

@billbridget ◄
@jeanflorian3333
@bitcoinguyff BID BOT
@bit_bot
@billbridget
@jeanflorian
@bitcoinguyfgg BID BOT
@bit_bot
@billbridget
@jeanflorianvbgdd
@bitcoinguy1123 BID BOT
@bit_bot

THE 01
By Shubham Hanuman (MRU)
Set Name **Breathe**

A rebirth following the COVID era. Let us not forget our fallen and that for a time, what makes us human, our touch and embrace were the carriers of death.

Artist Link. Provenance. More Info

Latest bid by @billbridget

BID NOW

STOP BID BOT

Auction Balance: 40,000 ₿

BUN

ALLOCATE

Card 4:

1,200,000 ₿

Live for 17 hours
01:00:59 left

+ Watchlist

THE BATTLE PIT

@billbridget ◄
@jeanflorian3333
@bitcoinguyff BID BOT
@bit_bot
@billbridget
@jeanflorian
@bitcoinguyfgg BID BOT
@bit_bot
@billbridget
@jeanflorianvbgdd
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Artist Link. Provenance. More Info

Latest bid by @billbridget

BID NOW

STOP BID BOT

Auction Balance: 40,000 ₿

ALLOCATE

LOOT ARENA

Account • **Badges** • Settings • Log Out

11,003 ♭

Loot NFT World Rank: 12

@darkangel

1° Reward 2° Reward 3° Reward 4° Reward 5° Reward

20% Weightage of Oven

13:1 MINING SEAT
Mining Ratio

The Pioneer

Referral Bonus

NFT Re-list

Mystery Gift

Genesis Army

LOOT ARENA

11,003 ₿ ⟳

Account   •   Badges   •   Settings   •   Log Out

Account Info

WARNING. You must provide us with accurate information. Some items are not editable and others can only be edited once.

Username	mylootaccount1234	EDIT ONCE ONLY
Name	John Doe	EDIT ONCE ONLY
Email	johndoe@gmail.com	
Password	***********	CHANGE
Address	1234, Galliard Street,Florida, USA	CHANGE
Telephone	+1 834 8999030	CHANGE
BUN public address	ashskdkdnviooooow...o878498783nn	COPY

LOOT ARENA

11,003 ⌗

1,070,000 ⌗ ——
Reserve Price Met

,440,550 ⌗

Live for 17 hours
00:00:15

+ Watchlist

Canvas Stories
2021

▶

○○○

Canvas Stories
y Shubham Hanuman
t Name **Urban Arts**

anvas Stories is song composed by Shubham, to pay
bute to all creators striving hard to earn and express their
ents. Never giving up!

Creator Link. Provenance. More Info ——

Latest bid by **@billbridget**

The Battle Pit

@billbridget ◀
@jeanflorian3333
@bitcoinguyff **BID BOT**
@bit_bot
@billbridget
@jeanflorian
@bitcoinguyfgg **BID BOT**
@bit_bot
@billbridget
@jeanflorianvbgdd
@bitcoinguy1123 **BID BOT**
@bit_bot

BID NOW

SET BID BOT

Auction Balance: **200,000 ⌗**

BUN

CLEAR   ALLOCATE

Born Ittish Shubham
Hanuman on March 13,
1997, in Vacoas,
Mauritius, Shubham
grew up with art in his
blood. His father,
Maharaj, was a guitarist
for the legendary Sega
star, Lagesse. He
belonged to an musical
which he intends to
maintain for future
generations to come.
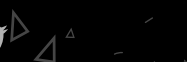
LOOT ARENA

Our World
The Fund
Satoshi's Lounge
X by SL
HABN
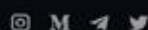
The Platform
How it works
FAQs
Documentation
Bid Units
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Loot Vault
World Rankings
Listing Your Work

Statistics
The Platform
Loot Tickets (LTT)

About Us
Journey
Team
Press
Videos
Contact
Legal

General Information
Ecosystem
Innovation
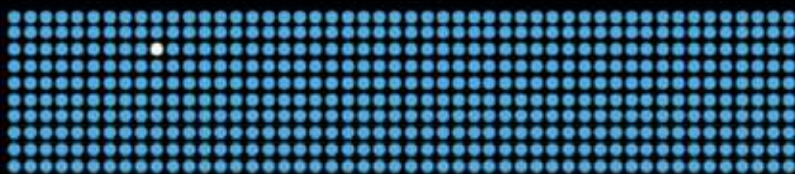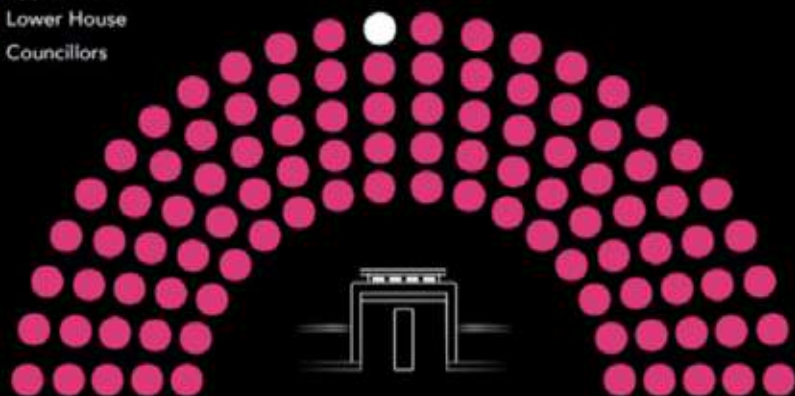Non-Fungible Tokens

45

Tuesday, July 21, 2021
Welcome to the steps of power.

Live

Past

The Parliament

Sponsor Motions and Vote. Changes go into effect immediately.

- Cabinet
- Upper House
- Lower House
- Councillors

@darkangel

@darkangel
Upper House

2,750

Current Voting Weight

Join Cabinet

Breaking
July 21st, 2021

Proposes to change the joining fee
NFT from 10 LTT to 15 LTT

"The Current market value of LTT means that we have to
upwards to decrease the incoming new members to the

YES   NO

01:10:15   15 %

Motion and Voting History

12.12.21. Vote (Join Fee 10 - 20LTT)	Yes		Defeated
12.12.21. Vote (Join Fee 10 - 20LTT)		No	Defeated
12.12.21. Vote (Join Fee 10 - 20LTT)	Yes		Approved
12.12.21. Vote (Join Fee 10 - 20LTT)		No	Awaiting
12.12.21. Motion (Join Fee 10 - 20LTT)			100 LTT
12.12.21. Motion (24 Hours Extension)			100 LTT
12.12.21. Motion (Join Fee 10 - 20LTT)			100 LTT
12.12.21. Motion (24 Hours Extension)			100 LTT

News
July 23st, 2021

Here's why you should change the Oven distribution

Introducing

LOOT NFT WORLD

A parallel world mimics the real world to trick your mind. You are the protagonist. Receive benefits based on your plot's zoning and tell its story in time with 4 NFTs.

HABN Island

Rayaume de Satoshi

Kingdom of X by SL

The Great Empire

Isle of Fund

Territorio LTT ST

The World

What is Loot NFT World?
Loot NFT World is a sprawling adventurer-themed virtual world made up of 4,880 plots. Owners tell the story of their land in 4 NFTs (ERC20), showing different time periods, vantage points, styles, and stories. They can also be any type of digital file. Plots also grant various benefits to their owners depending on their zoning.

The result will be a multimedia book of 19,250 NFT storytelling visuals (like pages in a book). Visitors are provided with an experience of the world's story chronologically, backwards in time, or randomly.

Our Spot in the Metaverse
The world is intricately designed to scale, with a variety of features. Points of interest have real economic activity from a gamified arcade with six attractions:

Loot NFT, Satoshi's Lounge, X by SL, The Fund, HABN, and the world itself.

Each site is fully integrated with the other with single sign-on and shared transactional capabilities (where applicable).

Together, they form a unique destination in the metaverse replicating real world interactions, including member governance, fiscal management, land provenance, commercial activity, entertainment, and more.

The different kingdoms:
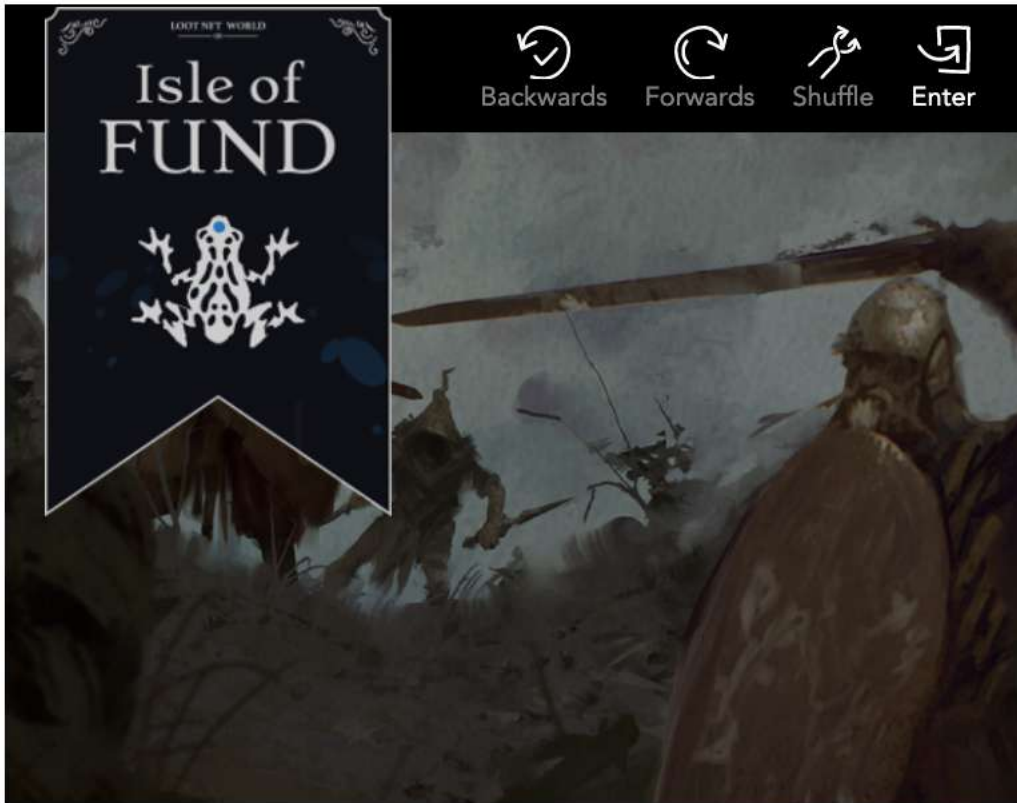The 6 territories are represented by distinct sigils.

TAKE A TRIP THROUGH THE WORLD

Introducing

SATOSHI'S LOUNGE
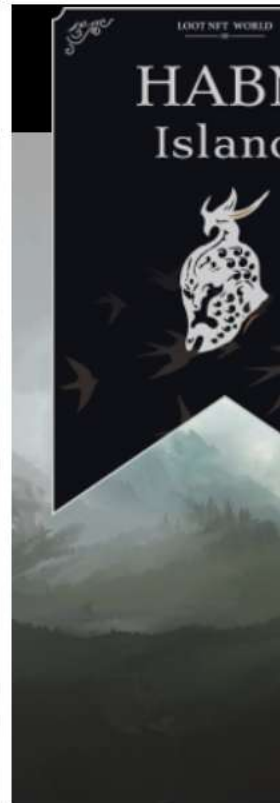
An e-commerce store that only accepts LTT as currency. Items sold are limited-edition or unique and not available anywhere else in the world.

45,990 LTT

349,344 USDC Credits

| BUY | SEND | RECEIVE |

@darkangel

An E-commerce Destination Unlike any Other

100% Crypto
We only accept Loot Tickets (LTT) for purchases. You must pass a fast and painless Know Your Customer check to have items sent to you because we must be compliant.

24 Hours on Auction
All items are limited-edition or unique. Items are first offered for on auction for 24 hours. If the reserve price is not met (hence not won), items are listed in a Buy-It-Now section in Satoshi's Lounge at the reserve price, plus 10%.

The Bag
You cannot place items in a cart and there are no return policies. Instead, when you buy, the items appear in your bag. From there, you can ship them at your leisure. For items that don't need to be shipped, we'll tell you what to do to claim them.

Shipping
You provide details on where to ship it and our white gloved service finds the best rate for you. You pay shipping with Credits.

Participating at auctions
Auctions are time-based. Items are sold to the highest bidder once the reserve price is met. You can type in your bid and click "Bid Now", or you can choose the preset amount above the current bid and click "Bid Now". If a bid is received in the last 30 seconds, the timer resets to 30 seconds. Only the winner pays.

Loot Tickets (LTT)
Anyone can send LTT in and out of Satoshi's Lounge. You can also buy from miners directly from Satoshi's Lounge (they get Credits, and you get LTT).

Only miners can sell LTT. If you want to sell your LTT, you will have to join the invite-only Loot Arena to do so.

SATOSHI'S LOUNGE   by LOOT NFT

Auctions   Buy Now   Wallet (11,223)   Bag (12)   Profile

AUCTIONS
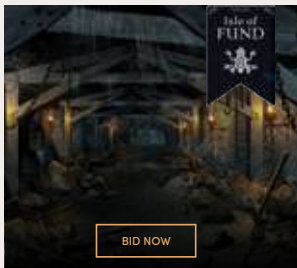
Plot L001-140721
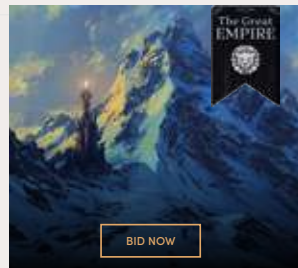**The Great Empire**
00:03:34 **560** LTT

BID NOW

● ● ● ● ●

LOOT NFT WORLD

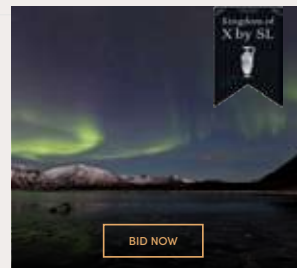Isle of Fund Plot-F234
Download Title Details
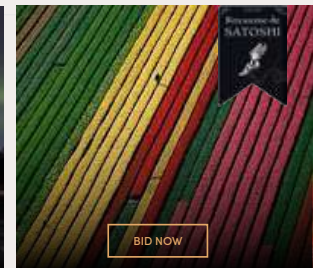BID NOW
00:03:34 **50 LTT** bid by @darkangel

The Great Empire Plot-L1345
Download Title Details
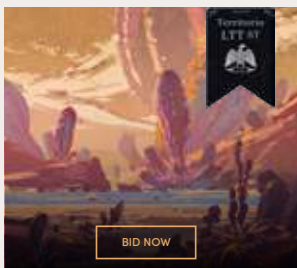BID NOW
23:03:34 **0 LTT** Be the first to bid.

Kingdom of X by SL Plot-X1345
Download Title Details
BID NOW
23:03:34 **0 LTT** Be the first to bid.

Royaume de Satoshi Plot-S480
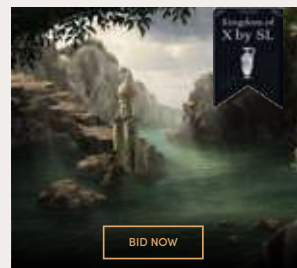Download Title Details
BID NOW
00:03:34 **50 LTT** bid by @darkangel

Territorio LTT ST Plot-T1088
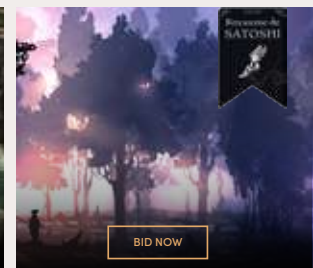Download Title Details
BID NOW
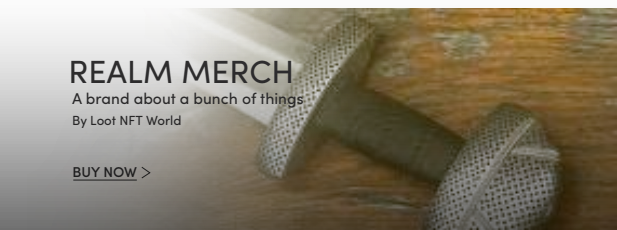00:03:34 **50 LTT** bid by @darkangel
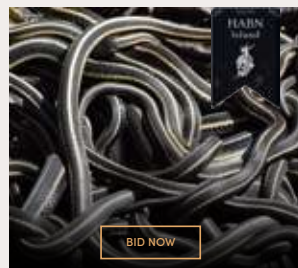
HABN Island Plot-H181
Download Title Details
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Kingdom of X by SL Plot-X245
Download Title Details
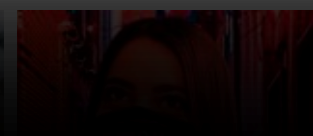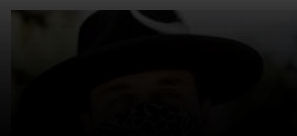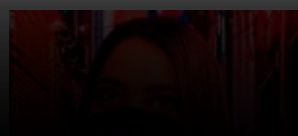BID NOW
00:03:34 **50 LTT** bid by @darkangel

Royaume de Satoshi Plot-X245
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BID NOW
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VIEW ALL PRODUCTS ›

F*CK FAKE
A brand about a bunch of things
By XTM

BUY NOW ›

REALM MERCH
A brand about a bunch of things
By Loot NFT World

BUY NOW ›

ARTIST UNITED
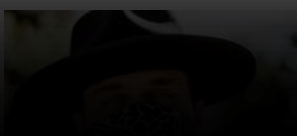
Introducing

the fund
||| ---

A fantasy real-estate and business fund that looks just like the real thing. Here, plot owners manage their land and administer rights, earnings, and rewards.

---

the fund
||| ---   ☰   ● ●

| John Doe |
| Team Advisor |

Dashboard

Type A

Type B
  Referral URL
  Team Statistics
  Reports

Transactions

FILTER BY URL PERFORMANCE

Search URL | /L.JOHNART ▼ |

| Payment History | | Detailed Transaction |

/L.JOHNART

Period	Vanity Name	Reference	Total Pool	% of Pool	Pool Share
25.06.21	johnart	dhjaHUqi	1930 USDC	0.8889 %	2781.000 USDC
25.06.21	johnart	dhjaHUqi	120 USDC	1.9001 %	1211.000 USDC
25.07.21	johnart	dhjaHUqi	890 USDC	0.12 %	211.000 USDC
25.07.21	johnart	dhjaHUqi	249 USDC	3.001 %	12413.000 USDC

Pushing the boundaries of the metaverse with revenue bearing NFTs

Plots have different zonings that allow plot owners to perform various activities and receive rewards.

Type A
Twenty four (24) plots have a Type A zoning. Owners are entitled to receive 0.1% of all Bid Units ("BUN") sold rewarded in Credits and convertible to USDC ERC20 (1 Credit for 1 USDC), and the right to mint 4 NFT stories.

Type B
Twenty four (24) plots have a Type B zoning. Owners are entitled to receive a share of 3% of all BUN sold rewarded in Credits and convertible to USDC ERC20 (1 Credit for 1 USDC), and the right to mint 4 NFT stories.

To obtain the share, owners must be the originator of users joining Loot Arena and purchasing BUN. Each month, their referral's sales volume is used to calculate a pro-rata performance percentage to other Type B plot owners.

This equals each Type B owner's share of the pool. Each Type B owner can use the referral URLs to refer others, but they can only have a maximum of 12 live URLs in use at any one time. Each month of inactivity (i.e., BUN purchased from a URL) the available live URLs diminishes by one spot (e.g., from 12 to 11) to a minimum of 1 (this is permanent and cannot be undone). Thus, the value of a Type B Plot is directly proportional to their owner's referral activity.

Type R
Four (4) plots have a Type R zoning. Type R-a is entitled to receive 5.256%, Type R-b 4.964%, Type R-c 3.650%, and Type R-d 0.730% of all BUN sold rewarded in Credits and convertible to USDC ERC20 (1 Credit for 1 USDC).

However, this amount varies and is reduced with Pioneer Badge rewards and goes up if Type F owner receipts are more than 13.5% of all BUN sales (i.e., overflows to and from Type R). Each plot owner gets the right to mint NFT stories.

Type P
Eight (8) plots have a Type P zoning. Type P plot owners can list NFTs for auction in the Arena (on Loot Arena) or list items for auction on X by SL, and get paid the proceeds of these auctions as displayed on those sites. There are no commissions for NFTs sold on Loot Arena.

Type P owners earn 10% of the auction proceeds from X by SL auctions and pay stakers (common property) and Type S plot owners a fee in Credits. Each plot owner can mint 4 NFT stories. Proceeds of the auction are paid in Credits and are convertible to USDC ERC20 (1 Credit for 1 USDC ERC20).

Pushing the boundaries of the metaverse with revenue bearing NFTs

Type H
One (1) plot has a Type H zoning. The owner receives 0.5% of all BUN paid in Credits and convertible to USDC ERC20 (1 Credit for 1 USDC), and the right to mint 4 NFT stories. Type H is reserved for blockchain gas fees for LNFTxHABN.

Type S
One (1) plot has a Type S zoning. The owner receives 5% of all BUN sold paid in Credits and convertible to USDC ERC20 (1 Credit for 1 USDC) plus 2.5% of all X By SL auction proceeds paid in Credits and convertible to USDC ERC20 (1 Credit for 1 USDC), and the right to mint 4 NFT stories.

Redemption Efficiency
The Loot NFT ecosystem is run like an economy. As LTT are produced, they must have a corresponding redemption value (for its utility). Type S revenues back the value of each LTT mined, much like in a fractional reserve scenario.

The ultimate goal is to offer products and services of enough importance to burn LTT, such that Type S covers the value of all LTT in circulation at 100% or above (non-fractional). However, that is a tall order since only 5% of incoming revenue into the ecosystem, plus 2.5% fee from X by SL auctions, are allocated for that reserve. The redemption efficiency also acts as a measure of engagement and value of the entire Loot NFT ecosystem.

Type F
One (1) Plot has a Type F Zoning. The owner is entitled to receive up to 13.5% of all BUN sold in Credits convertible to USDC ERC20 (1 Credit for 1 USDC), and the right to mint 4 NFT stories. Type F only receives payments after each auction. Any amount received beyond 13.5% overflows to Type R owners.

Type W
Four thousand, four hundred and seventeen (4,417) plots have a Type W zoning and stretch across 6 kingdoms.

Depending on the kingdom, plot owners share 0.5% of all BUN sold, 0.5% of X by SL auction proceeds, and 2% of all LTT redeemed, based on the number of NFT stories minted.

Plot owners have the right to mint 4 NFT stories. All rewards are in Credits and are not convertible to USDC ERC20. For more information on Type W plots, please consult our World Tokenomics documentation (www.lootnft.world).

REVENUE-BEARING NFTS

Pushing the boundaries of the metaverse

We are experimenting with a new type of asset class. RB-NFTs receive revenue from the economic activity of decentralized ecosystems in real-time. They can also be valued and traded frictionlessly.
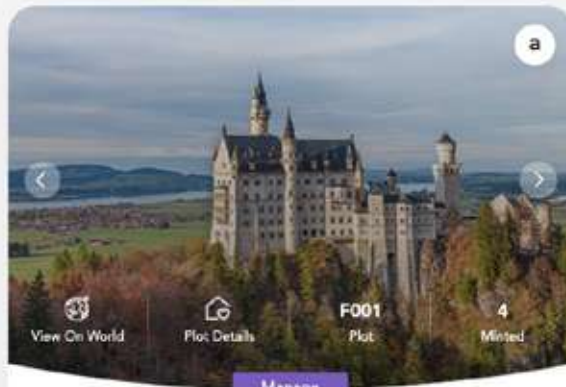
World Tokenomics
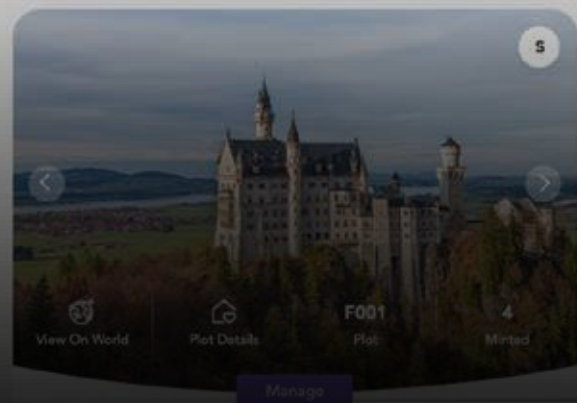
Introducing

X by SL auctions are honor-based and by invitation only. The auctions are accessed from Loot NFT's X Tablets.

Participate in Exclusive Auctions

Honor Based
Auction participants can bid without crediting their accounts first. Winners have 24 hours to pay for winning bids in USDC ERC20.

Prerequisite
We perform a Know-Your-Customer (KYC) check before access is granted to X by SL auctions.

Shame Wall
If payment is not made for the winning bid during the allocated time, the auction participant is stripped of access from all Loot NFT applications. In addition, their real name is listed on the "shame wall" of people claiming to have the money to pay for the items won, but could not deliver.

LTT as fuel
LTT records the transactions of each winning bid and is burned in the process.

Log In

Email or Username

Password

Continue

Forgot password?

You must authenticate with an email one-time password OTP prior to accessing your account.

This page is protected by Google reCAPTCHA and the information collected is subject to the Google Privacy Policy and Terms of Service, and is used for providing, maintaining, and improving the reCAPTCHA service and for general security purposes (it is not used for personalized advertising by Google).

Exclusive Auctions

A product of LOOT NFT

Introducing

HABN

Ethereum-based permissioned blockchain with 15 validator seats started in 2018. It caters for high transaction throughput and acts as a Validator-As-A-Service (VASS).

Under The Hood

Credits
Bid
The Oven
LTT
NFTs

Start

LNFTxHABN
Permissioned
Blockchain

NFTs

BUN
LTT
Credits

LTT
NFT
DAO

Bid
Settlement

Other Open
Blockchains

Vision
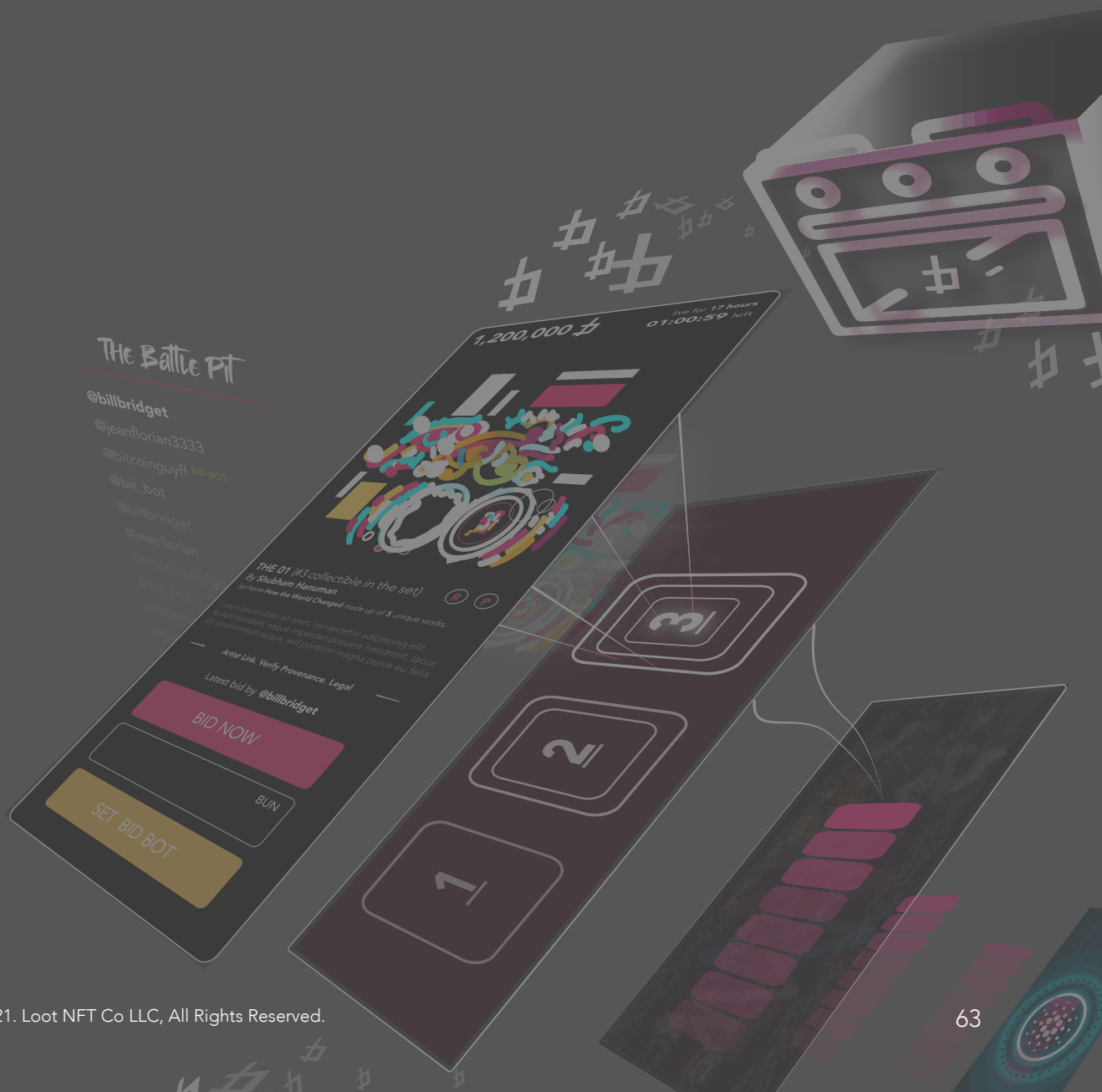
We are ambitious.

We are building an entire ecosystem from scratch where each component showcases something that has never been created before. This is daunting. Yet, that is the challenge we set our eyes upon and we run it as a self-funded experimental business, not a project seeking to raise capital.

Our exit strategy involves a DAO, where members, a foundation, and the blockchain control the future of Loot NFT. At the same time, as plot owners amongst other plot owners, we receive royalties from activities within the ecosystem.
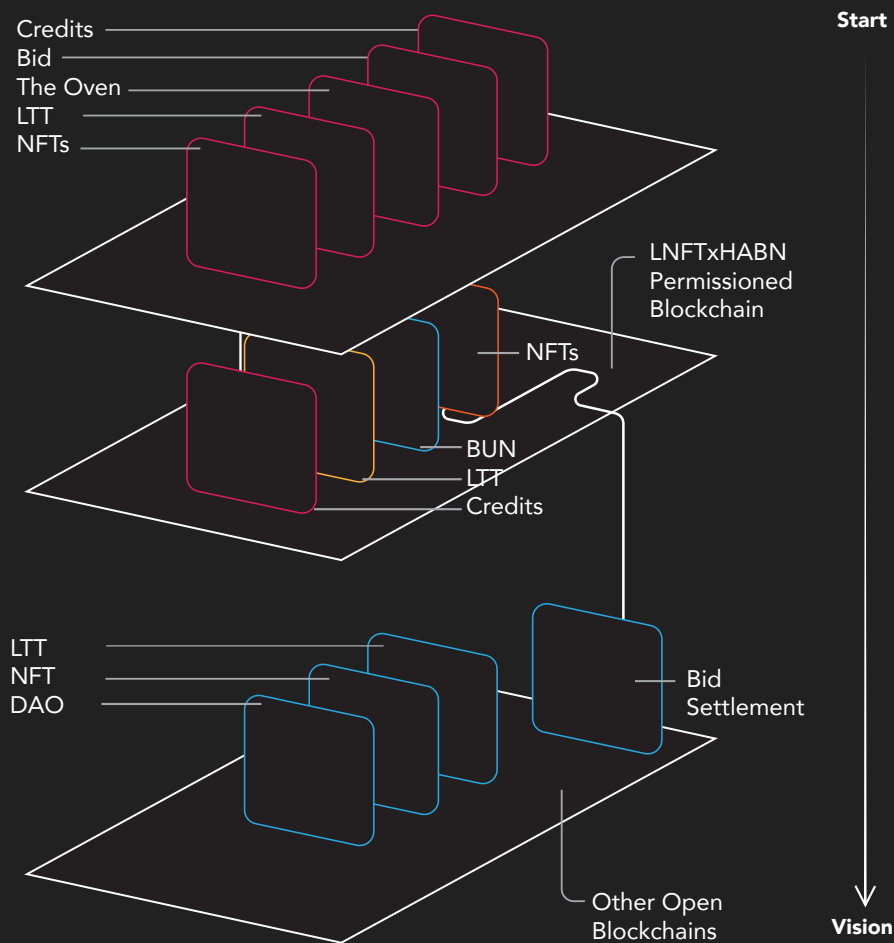
This is why we built the centralized Loot NFT in a highly modular fashion at the onset. Over time, we plan to dismantle each piece of this centralized architecture to the point where the majority of all our software components are governed by a series of smart contracts on both LNFTxHABN and the most suitable blockchains at the time.

We hope that the showcase of our alternate world can inspire others towards a decentralized future and use our core technology to power real-world use cases.

LNFTxHABN, a Permissioned Blockchain

Smart
Contracts

NFT

Other Open
Blockchain

Smart Contracts

LNFTxHABN
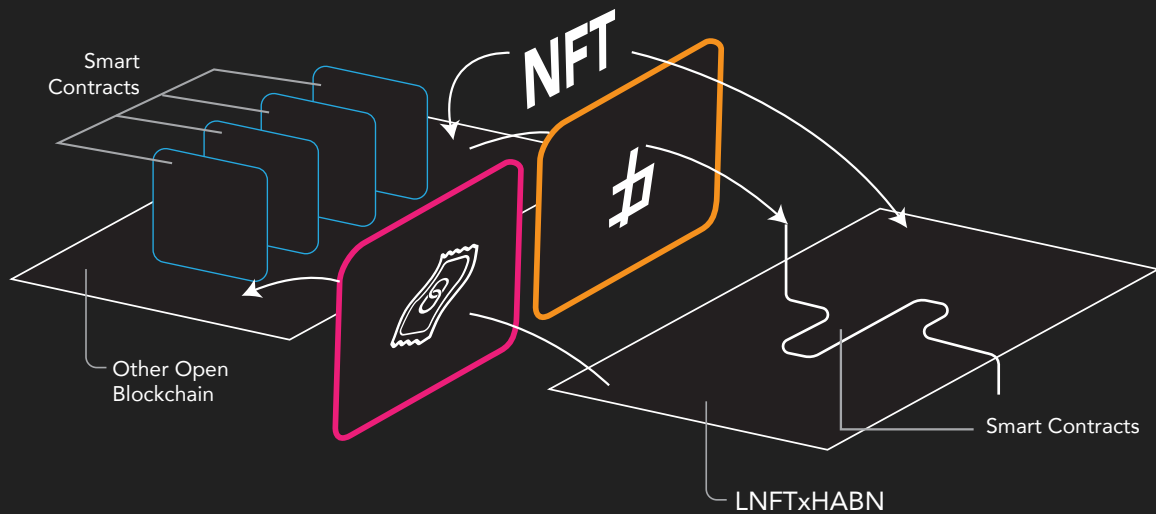
Some interactions are not appropriate for public blockchains. For example, transactions with very high throughput and micro values (e.g., battle-bidding from multiple auctions, which could be prohibitively costly and bloat the blockchain).

We use the LNFTxHABN permissioned environment to track Credits, LTT, BUN, and NFT transactions during our centralized stage. Later, those aspects that can be looked after on open blockchains are separated from the centralized architecture. The bi-directional bridge model to facilitate this transition is one of the embodiments in our patent-pending (USPTO 63/173,415.) process, which is theoretical.

About HABN

HABN went live in 2018 and is a VASS that maintains a blockchain environment for businesses to use a permissioned blockchain or create

their blockchain infrastructure. It uses a proof-of-authority consensus with 15 validators and is built for very high-speed transactions, transactional integrity, auditability, and low cost targeted at enterprise-grade applications.

Enterprises pay a monthly fee for API call packages to interact with the validator network. They build their wallets, tokens, smart contracts, and pay a monthly fee. Everything else happens out of sight. The HABX, the native cryptocurrency of HABN, is used as an accounting tool for validators to prove their work.

HABX can be burned every 500,000 blocks in return for a share certificate (HABN Share Certificates or HSCs) entitling them to a share of the customer fee pool. This revenue can be in any currency but is converted to ADA and distributed to validators upon presenting their HSCs.

Disclaimer: Loot NFT, Codevigor, and Ducorp XTM are validators of HABN.

Showcasing the Power of Decentralization

Copyright, 2021. Loot NFT Co LLC, All Rights Reserved.
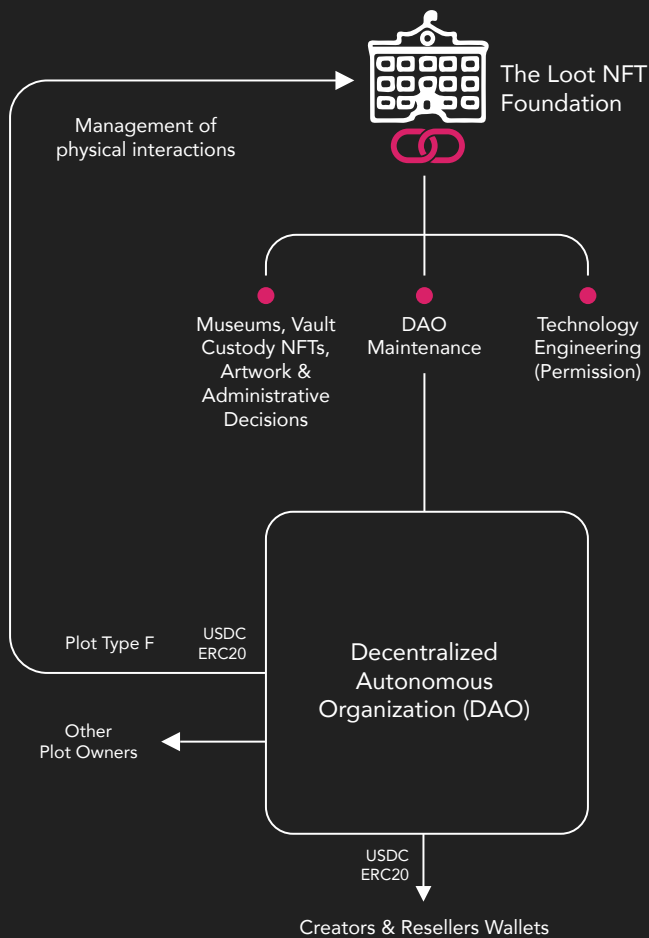
Loot NFT is more than a gamified arcade. It is an experiment in pushing the boundaries of what can be achieved with blockchain technology while directing value to users. The journey we intend to take starts from a centralized ecosystem to get to a decentralized autonomous organization.

Our strategy is to build an entertaining and valuable alternate reality underpinned by blockchain technology and a decentralized philosophy that can be transitioned to real-world use cases.
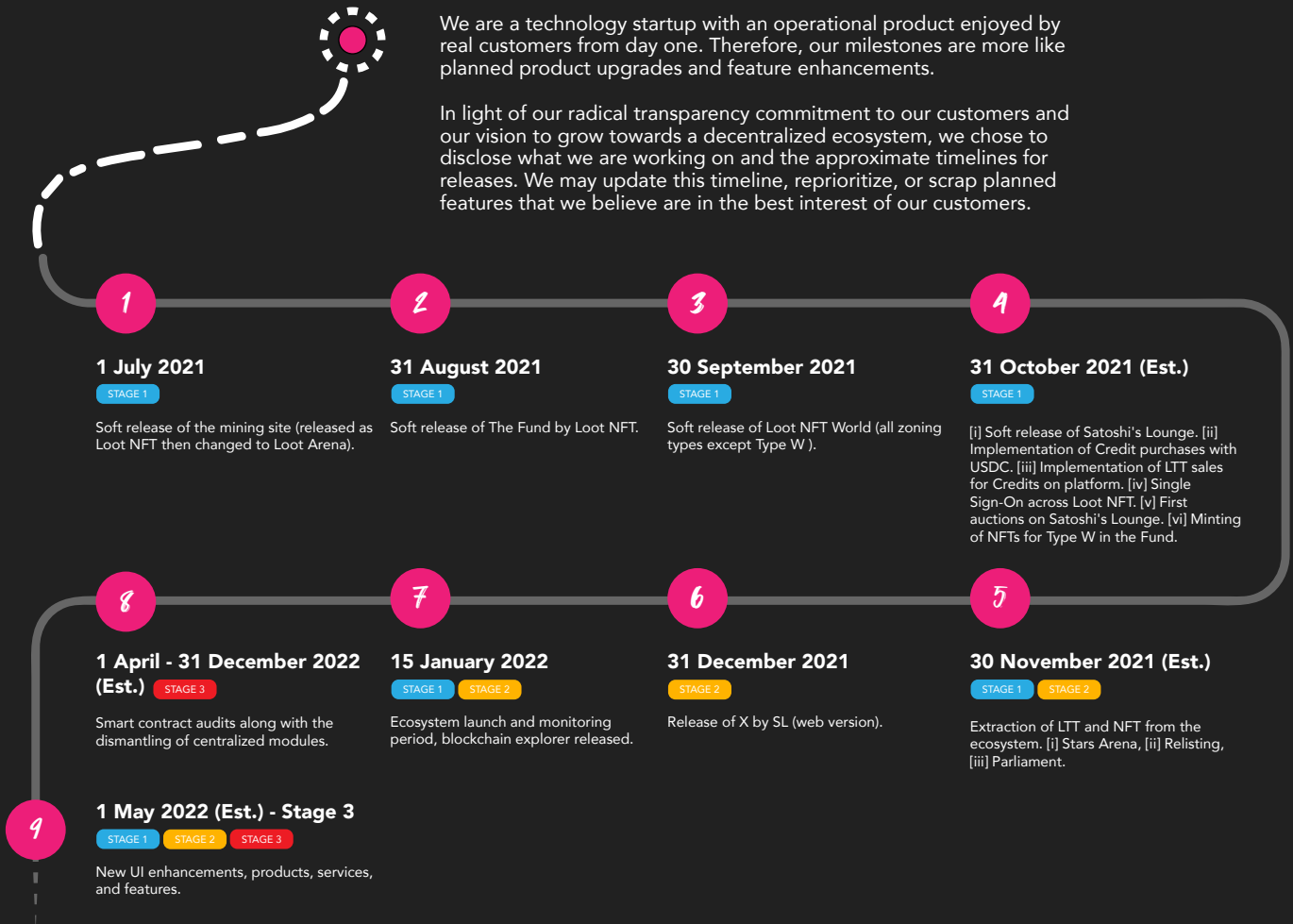
We have to be very meticulous with each step we take and respect the time required to mature. Our blueprint is at the onset set up for decentralization, from the federated network of curators that list in the Arena to the various stakeholders that are our plot owners. (edited)

We hope you join us as part of this journey.

Our Timeline

We are a technology startup with an operational product enjoyed by real customers from day one. Therefore, our milestones are more like planned product upgrades and feature enhancements.

In light of our radical transparency commitment to our customers and our vision to grow towards a decentralized ecosystem, we chose to disclose what we are working on and the approximate timelines for releases. We may update this timeline, reprioritize, or scrap planned features that we believe are in the best interest of our customers.

1

1 July 2021
STAGE 1

Soft release of the mining site (released as Loot NFT then changed to Loot Arena).

2

31 August 2021
STAGE 1

Soft release of The Fund by Loot NFT.

3

30 September 2021
STAGE 1

Soft release of Loot NFT World (all zoning types except Type W).

4

31 October 2021 (Est.)
STAGE 1

[i] Soft release of Satoshi's Lounge. [ii] Implementation of Credit purchases with USDC. [iii] Implementation of LTT sales for Credits on platform. [iv] Single Sign-On across Loot NFT. [v] First auctions on Satoshi's Lounge. [vi] Minting of NFTs for Type W in the Fund.

8

1 April - 31 December 2022 (Est.) STAGE 3

Smart contract audits along with the dismantling of centralized modules.

7

15 January 2022
STAGE 1 STAGE 2

Ecosystem launch and monitoring period, blockchain explorer released.

6

31 December 2021
STAGE 2

Release of X by SL (web version).

5

30 November 2021 (Est.)
STAGE 1 STAGE 2

Extraction of LTT and NFT from the ecosystem. [i] Stars Arena, [ii] Relisting, [iii] Parliament.

9

1 May 2022 (Est.) - Stage 3
STAGE 1 STAGE 2 STAGE 3

New UI enhancements, products, services, and features.

We respect the finality of smart contracts and the practical complexity underlying our software products. For this reason, we take a tiered approach to fulfill our vision.

STAGE 1 **Centralized ecosystem.**

Our system is complex. Our number one priority is delivering a robust experience with a simple user interface without glitches. This period of centralization and custodianship allows us to innovate and iterate in a sandbox-like environment while applying best-in-class solutions with modular components ready for decentralization.

This approach has proved extremely valuable in practice to date. In parallel with our centralized modules, we are mirroring transactions in our permissioned blockchain. When our technology matures, we will progress to dismantle our centralized modules with a bi-directional link between our permissioned environment and public blockchains.

STAGE 2 **Centralized ecosystem, with blockchain interoperability.**

While our transactions are mirrored on our permissioned blockchain, like everyone in the field, we connect to public chains for sending and receiving LTT to and from members' custody. In addition, we also allow sending and minting new NFTs on chains we support. Nothing prevents owners of NFTs today from requesting extraction of their NFTs and the pick up of physical creations linked to the same.

STAGE 3 **The road to decentralization.**

How we decentralize is addressed in our patent-pending process. Only when our entire ecosystem is mature enough will we start to dismantle the centralized components of Loot NFT. Some parts (such as the battle-bidding arena) are expected to remain on the permissioned blockchain, while other modules may use the most appropriate blockchain (or blockchains) for the job at the time. To bring about complete decentralization, we intend to use our X by SL hardware (i.e., Loot NFT may only be accessible from tablets).

Team

● Partners

LOOT POOL   DUCORP XTM   THEXTM AGENCY

#HUSTLEMANIA   CodeVigor   brain Cloud

CODX stealth   HABN   4IRTRANSFORMERS

NFT   NFT Technologies   AYATRADES

● Main People

No fluff, just visit our LinkedIn Profiles.
Small team, big on execution.

Lance Baker
James Duchenne
Suyash Sumaroo
Shubham Hanuman

LOOT NFT

For more information, consult the following: Loot Arena's FAQ at https://lootnft.io/faqs, "A Miner's Guide" booklet, LTT Tokenomics White Paper, The World Tokenomics White Paper, The Proof of Play White Paper and our various infographics, product overview documentations, and flyers.

www.lootnft.io info@lootnft.io Wyoming, USA