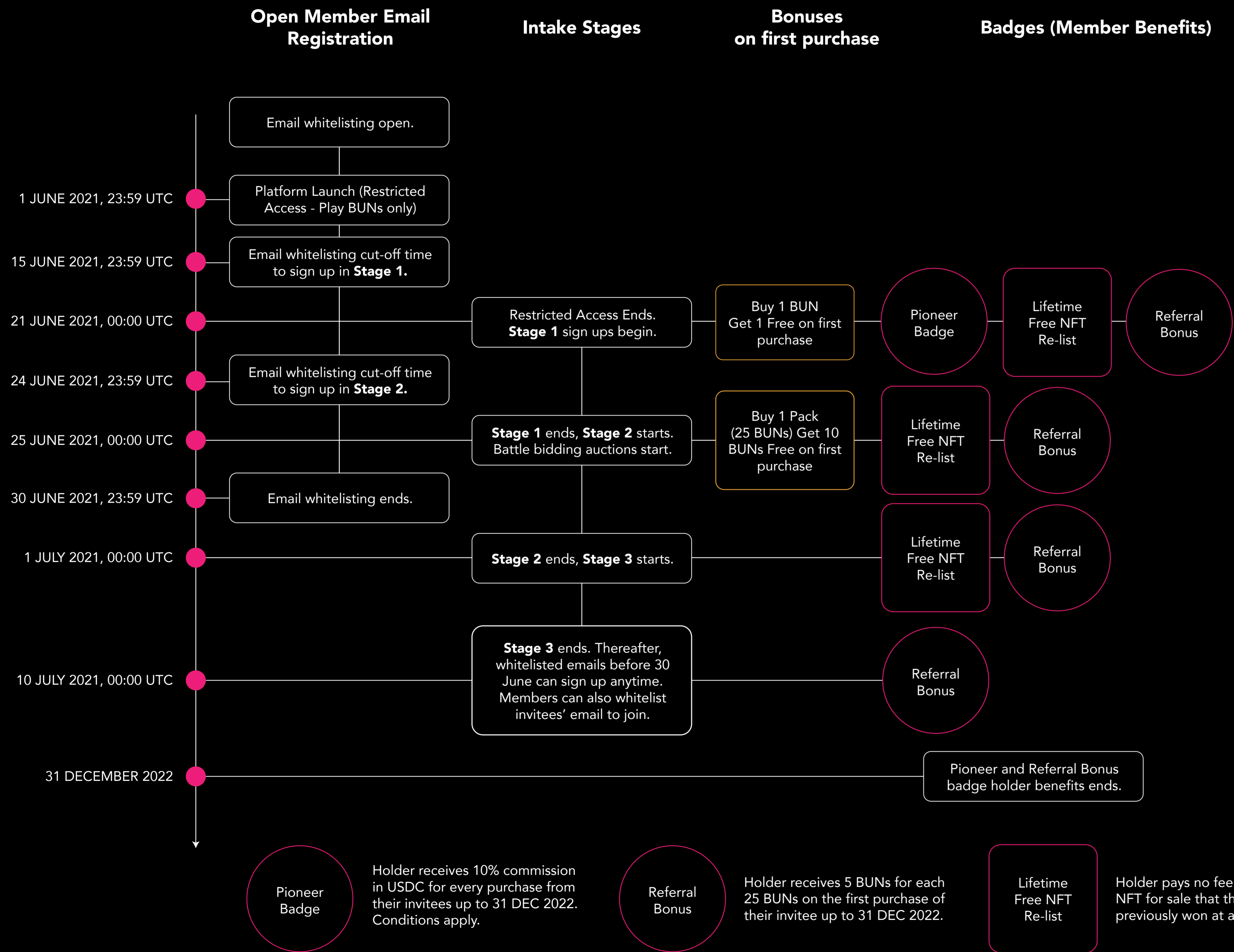


# LOOT NFT • Launch Timeline



## FAQs.

### 1. What is the "Open Member Email Registration"?

Loot NFT is an invite-only platform. People that have pre-registered their email addresses before: (a) 15 June 2021, can sign up between 21-25 June 2021; (b) 24 June 2021, can sign up between 25-30 June; and (c) 30 June 2021, can sign up at any time in the future (however, some early-bird benefits are eligible with sign up between 1-10 July 2021).

### 2. What's the difference between "whitelisting" and "sign up"?

People must first whitelist their email addresses prior to signing up. Another pre-requisite to signing up is to purchase at least 1 BUN pack (containing 25 BUNs).

### 3. Are there any BUNs reserved for sale in each stage?

No.

However, on 15 June 2021, we may advise of any maximum cap we impose on BUN purchases from 21 to 25 June 2021. Thereafter, BUNs will be sold on a first come, first served basis depending on availability.

### 4. What happens if all BUNs are sold by Loot NFT Co LLC?

BUNs recirculate back to Loot NFT from the Oven every Sunday at 00:00 UTC. However, the number of BUNs Loot NFT gets from the Oven depends on how active members are at participating on Loot NFT and in auctions. If Loot NFT does not have any BUNs for sale, new members must wait until after the Oven distributes BUNs to complete the sign up process.

### 5. When can I start inviting others to become members?

Any member can spend 1 BUN to whitelist their invitee's email address after 10 July 2021 00:00 UTC.

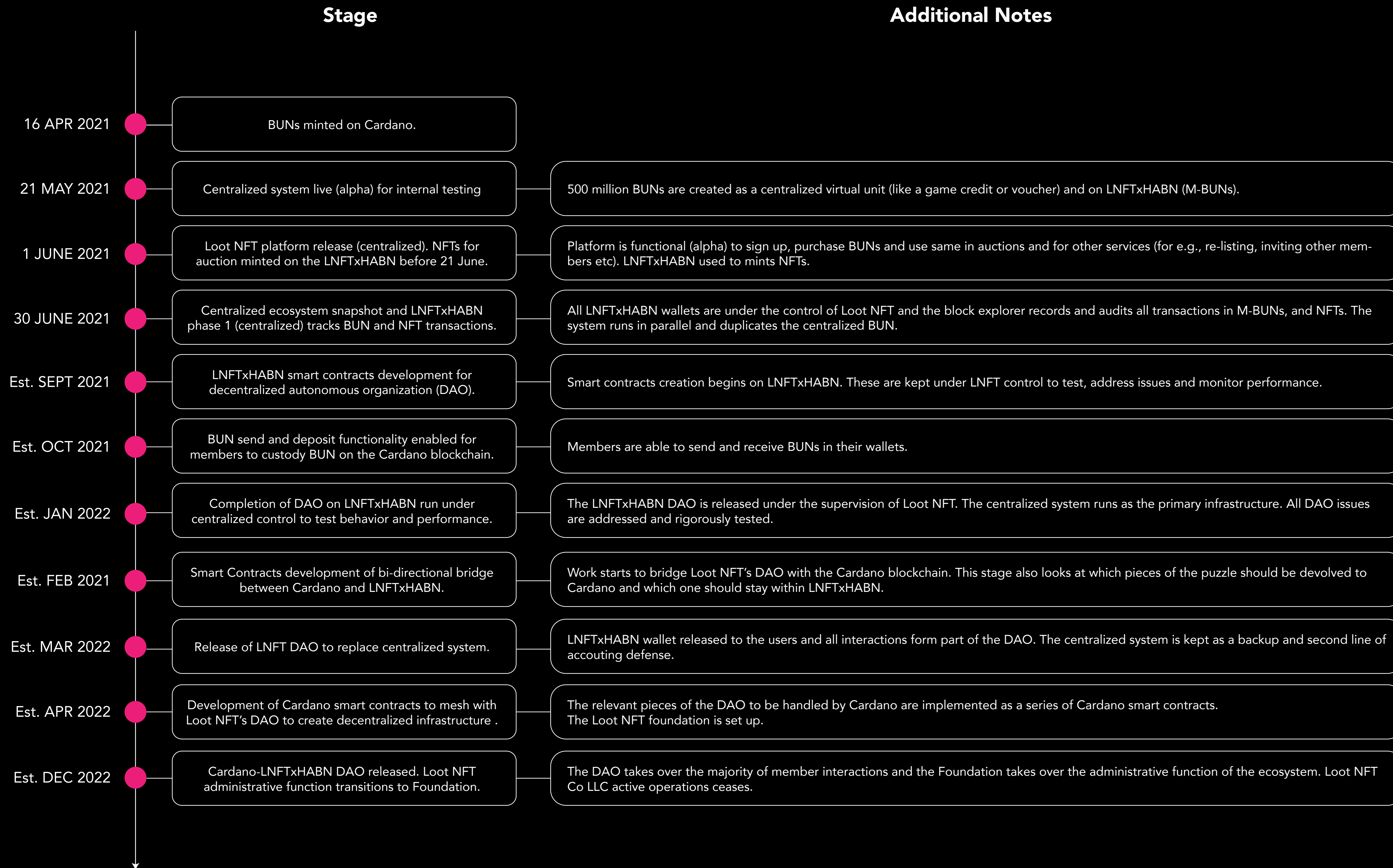
### 6. Is the number of Pioneer badges limited?

Yes at 500, first come, first served. However, this cap doesn't apply to members of the Loot NFT Genesis Army; if they sign up in the same period, they will get a Pioneer badge that will not be taken from this 500 badge allocation.

**\*Notes.** Registrations subject to Loot NFT Co LLC having BUNs to sell. BUNs recirculate back to Loot NFT for sale (based on member activities) every Sunday at 00:00 UTC. This means that people may not be able to sign up in Stages 2 and 3 if Loot NFT has no BUNs to sell.



# LOOT NFT ● Technology Timeline



## FAQs.

### 1. What is the total supply of BUNs?

There are 500,000,000 BUNs and no additional BUNs will be created. The BUN is minted on the Cardano blockchain (BUN) and on the LNFTxHABN blockchain (M-BUN). It is also mirrored as a virtual currency in a centralized database (BUN IOU). This provides a triple ledger accounting. When in full decentralization, M-BUNs will work in synchronization with BUNs on the Cardano blockchain, while the BUN IOU is retired.

### 2. Why create a DAO?

The implementation of a DAO is an experimentation for an exit strategy while allowing members to control their own destiny to reflect what they want in a decentralized fashion. As the Oven distributes BUNs back to us for resale, we still maintain a commercial stake in the business as long as Loot NFT continues to engage members and generate activity.

### 3. Why are some dates marked "Est."?

"Est." means estimate. The creation of smart contracts must be approached very carefully and undergo significant testing. The interactions and feedback by members will inform us about our design which may be implemented at the time.

### 4. Why do you need your own blockchain?

As a permissioned blockchain, LNFTxHABN can provide high transactional throughput and fixed transaction pricing, without our members worrying about gas pricing and all of the complexity this entails. Validators on HABN burn tokens received during the validation exercise every 500,000 blocks to earn a stake in a pool made-up of fees received by HABN customers.

### 5. What are the pieces of the puzzle to fit LNFT blockchain with the Cardano blockchain?

This will depend predominantly on transaction frequency and value.

Interactions such as whitelist invitee, re-listing fees, or payment to creators and resellers (e.g., non-exhaustive) are all activities where transaction fees can be entertained and makes for good candidates for being governed by Cardano smart contracts.

However, the battle bidding process and parts of the Oven on the Cardano blockchain would be commercially prohibitive and could cause bloating; for this purpose we will keep using LNFTxHABN.

While this makes for a good plan, practical realities of how we fit these pieces together may change to reflect the best possible structure at the time of implementation. This is described in our patent pending application.