

# Loot Arena

#### A Miner's Guide





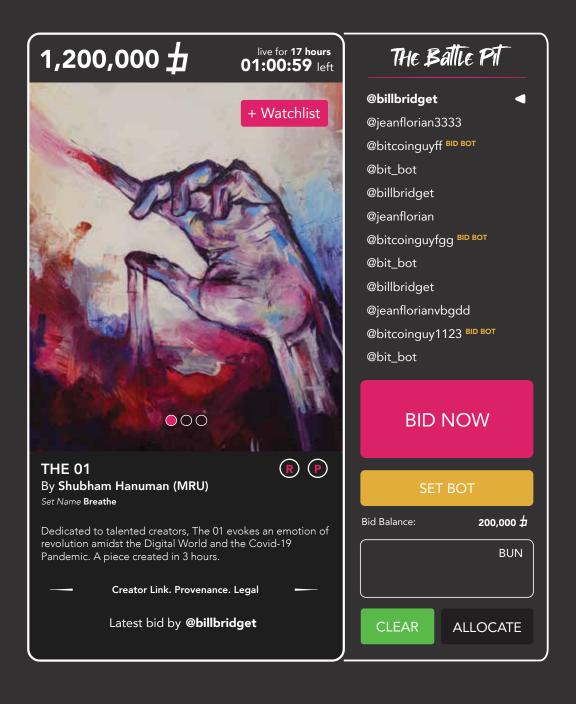


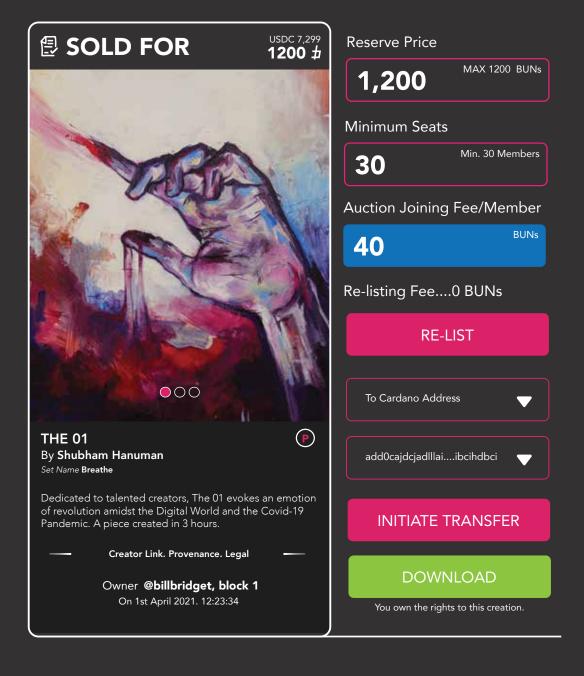
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Loot NFT Co LLC, WY, USA A member of the Wyoming Auctioneers Association.

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### 1. About



Loot Arena is a gamified, patent-pending auction platform where members (also known as POP miners or miners) bid for non-fungible tokens (NFTs) using bid units (BUN), a token of limited supply. In the process, miners receive Loot Tickets (LTT) based on a ratio of how many BUN they must bid to obtain one LTT (also known as a mining ratio).

Access to Loot Arena is by invitation only. Members can buy and resell NFTs in auctions. All NFTs in Loot Arena are part of a themed set of 5 and collecting NFTs unlocks rewards. Creators (in partnership with curators) showcase their creation in the auction arena. They receive miners' attention and the proceeds from the auctions. Proceeds can also be directed to charitable or good causes.

LTT is a cryptocurrency that is redeemable for products and services and can be sent by miners off-ecosystem (functionality coming soon).

1 This booklet is a how-to guide to the rules and navigation of the Loot Arena application. For more in-depth details regarding how the site works, consult the Proof of Play white paper, LTT Tokenomics, and the Loot NFT World white paper.

- 2.1 Loot Arena is by invitation only. To be invited, a miner must pay an invite fee to whitelist their invitee's email address, or an invitee must follow a referral URL to Loot Arena. Those following a URL to sign up must pay the joining fee.
- 2. 2 Miners use Bid Units (BUN) to bid in battle-bidding auctions for NFTs. BUN are spent (not returnable) in auctions and convert to Loot Tickets (LTT) based on a ratio (i.e., how many BUN a miner must spend in an auction to receive one LTT this is called *Mining Ratio*). Miners can use LTT to redeem products and services and send them off-ecosystem to a cryptocurrency wallet (functionality coming soon).
- 2. 3 The current mining ratios are 13 BUN for 1 LTT, 17 for 1, 21 for 1, 27 for 1, 34 for 1, and 42 for 1. LTT are issued per auction and only if the mining ratios are met. E.g., bidding 27 BUN at a 13 for 1 ratio in an auction mines 2 LTT, and bidding 10 BUN in one auction and 17 BUN in another at a 13 for 1 ratio, mines 1 LTT.
- 2. 4 Battle-bidding auctions are gamified time-based auctions where miners bid one BUN at a time to win an NFT. The last miner to bid before the timer expires wins the NFT. A bid received in the last 15 seconds of an auction resets the timer back 15 seconds. Miners can use a bid bot to bid automatically.
- 2. 5 All NFTs auctioned are unique and form part of a themed collection or set. Collecting NFTs can grant a miner a lower mining ratio (e.g., a miner on a 42 for 1 mining ratio that

- collects 3 out of 5 NFTs in a set moves up to 34 for 1 mining ratio) and other rewards.
- 2.6 Miners must buy in-world credits (or Credits) to buy BUN or LTT. One Credit is fixed at 1 USDC ERC20, and BUN are purchased in packs of 25 for 5 Credits (or ~ 0.20 USDC ERC20 each). LTT can be bought with Credits from a marketplace, where miners set the sales price for their LTT. Credits are also used to to redeem for other services. (functionality coming soon)
- 2.7 All BUN spent in Loot Arena are sent to a time-locked wallet, called the Oven. The Oven redistributes BUN it collects every Sunday. Ten percent (10%) rewards miners for participating in auctions, and 90% are allocated for resale back to miners. Note that BUN are only used in battle-bidding auctions.
- 2.8 No miner can have more than 50,000 BUN at any one time in their account. Any overflow is sent to the Oven.
- 2. 9 Joining an auction

There are two types of auction joining processes. The first is for first-listed (i.e., new to the platform) NFTs, the second is reserve-based auctions (i.e., either resale or first-listing reserve auctions).

In first-listed auctions, miners must pay a joining fee to have a seat to bid at the auction. Once the fee is paid, they must choose an amount of BUN to allocate to that auction. This amount is escrowed from their account; bids used in auctions are debited from that allocated amount. The escrow balance can be cleared (and returned) back to the miners' account, who must re-allocate to re-join the auction.

In NFT reserve-based auctions, miners must escrow a joining fee which is a portion of the reserve price. E.g., an auction may have a reserve of 100,000 BUN with a minimum of 100 miners required to proceed. In this event, each miner escrows 1,000 BUN each. Once, the reserve is met, the auction is locked to new miners.

Miners can clear their escrow back to their wallets at any time before the auction goes live. Escrows are also returned to miners' wallets if the owner of the NFT cancels the auction before the reserve is met.

### 2.9.1 Joining Fee For First-Listed Auctions

- (i) Miners must pay a 5 BUN joining fee to have a seat to bid. Live bidding occurs in the auction arena (first-listings), and miners bid in the battle pit. Each auction is time-limited, and 1 hour before the end time, the fee to join doubles.
- (ii) Since bids in the last 15 seconds

can extend the end time, auctions can go into extra time. For every hour of extra time, the joining fee doubles, up until it reaches 40,960 BUNs. After 78 hours of extra time, no new miners can join the auction.

- (v) We may impose bidding caps as follows: (1) a bid-bot limit, and (2) a maximum amount of BUN that miners can bid per auction (an LTT fee can be paid to raise the cap limit). Caps may apply and or vary.
- (iv) Joining fees for non-reserve based auctions do not count towards LTT mining.

### 2.10 Resales and Reserve-based Auctions

Reserve-based auctions must meet the reserve price to proceed to battle bidding. There are two types of reserve-based auctions: first-listings, reserve-based auctions and resales.

#### For resales:

- (i) Miners that have won NFTs on auction can re-list them. They must pay a fee in LTT for each re-list unless they have a "Free NFT-Relist" badge. Miners can pay LTT for their auctions to be more visible (i.e., displayed higher up the page).
- (ii) Miners must specify a reserve price to be met before the battle bidding auction starts. The reserve price cannot exceed the last amount

it received (in BUN) at its last auction. They must also specify a minimum number of seats they want at the auction table (a minimum number of miners are required). The reserve price divided by the minimum number of seats equals the joining fee to participate in the NFT resale. Miners cannot specify a reserve and minimum seat where the joining fee exceeds 50,000 BUN per miner.

- (iii) Re-listed NFTs wait in the upcoming section for miners to meet the reserve price before proceeding to the arena. Once the reserve is met, miners that join that auction are notified via email, and the auction starts within 24 hours. After that, members engage in the same battle bidding style as a first-listed NFT.
- (iv) A miner who joins a re-listing auction by paying the escrow fee can immediately allocate an amount to bid at that auction and set a bid bot.
- (v) We may impose bidding caps as follows for bids (excluding the joining fee): (1) a bid-bot limit, and (2) a maximum amount that miners can bid per auction (an LTT fee can be paid to raise the cap limit). Caps may apply and or vary.
- (vi) Joining fees for reserve-based auctions count towards LTT mining.

For first-time reserve-based auctions:

(i) First-time reserve-based auctions are reserved for known brands; their NFTs go on auction in the stars arena

- (only 8 such auctions can be held concurrently). Curators list these NFTs, set the reserve price and the number of seats to be met for the auction to proceed.
- (ii) Once the reserve is met, miners that join that auction are notified via email, and the auction starts within 24 hours. After that, members engage in the same battle bidding style as a first-listed NFT.
- (iii) A miner who joins a re-listing by paying the escrow fee can immediately allocate an amount to bid at that auction and set a bid bot.
- (iv) We may impose bidding caps as follows for bids (excluding the joining fee): (1) a bid-bot limit, and (2) a maximum amount that miners can bid per auction (an LTT fee can be paid to raise the cap limit). Caps may apply and or vary.
- (v) Joining fees for reserve-based auctions count towards LTT mining.
- 2.11 BUN received at auction converts to USDC ERC20 at an Effective Bid Value (or EBV). The EBV is reduced from the equivalent of 0.20 USDC ERC20 per BUN to take into account BUN given for free as rewards and royalties to ecosystem participants.



#### 2.12 BUN and Oven

- (a) BUN are trapped in each auction and only sent to the Oven at the end of the auction. BUN are also sent to the Oven for any account overflow (i.e., amount received above 50,000 BUN to an account). Further, Oven rewards cannot be distributed to miners with decimal places (i.e., BUN must always be in whole numbers). In that case, the Oven may have small residual amounts following each weekly distribution.
- (b) Oven rewards (10% of the Oven) to miners are distributed based on members' participation in auctions as follows:
- (i) Five percent of the total BUN is distributed to a miner based on that miner's bids to date to all other miners' bids from the first auction on Loot Arena. This pro-rata share is multiplied by 5% of the Oven and distributed to miners on Sunday at 00:00 UTC.
- (ii) Five percent of the total BUN is distributed to a miner based on that miner's bids over the past seven days to all other miners' bids in the same period. This pro-rata share is multiplied by 5% of the Oven and distributed to miners on Sunday at 00:00 UTC.
- (iii) Oven rewards calculation is done 24 hours before distribution.

(iv) At the end of each auction BUN are sent to the Oven and, at the same time, LTT are issued to each miner based on their mining ratio. At that time, that sold NFT is added to a chain of prior sold NFTs. For more on this, consult the *Proof of Play Protocol*.

#### 3.0 The Rules of The Game

3.1 Much like all blockchain mining protocols, LTT mining is competitive and may require miners to learn about rules and strategies. It can also be time-consuming, and therefore it is not for everyone. If that is the case, people can buy LTT directly from miners in the Loot NFT marketplace as a shortcut if LTT is of value to them.

#### 3. 2 The Basics of The Game

The Proof of Play Protocol is like a card game, but instead of cards, they are NFTs. The game's object is to win NFTs and mine at the lowest ratio to produce as many LTT as possible. The rules are as follows:

(a) the last miner to bid at a time-based auction before the timer expires wins an NFT that they can resell back in Loot Arena for USDC ERC20. A bid received in the last 15 seconds resets the timer back 15 seconds. Miners bid one BUN at a time, which is spent (not refundable).

- (b) BUN are limited in supply to 500,000,000. Since all auctions trap BUN while in progress, their circulating supply diminishes. This means that auctions must eventually conclude and cannot last forever.
- (c) All miners' accounts are capped at 50,000 BUN at any one time. Any rewards received by an account over that cap are directed to the Oven. Other caps on the maximum amount that can be bid at auctions or bid-bot limits may be imposed from time to time.
- (d) There are 5 NFTs in a themed set. Miners collecting a complete set get a mystery gift. Miners achieve a degree if they collect a simple majority of NFTs in a set (e.g., 3 out of 5 NFTs). There are a maximum of 5 degrees that can be granted.
- (e) To achieve a degree or receive a mystery gift, miners must simultaneously hold the required amount of NFTs. Degrees are for life, and once achieved, miners can then resell NFTs they used to obtain a degree or receive a mystery gift without losing the degree. They cannot collect the same NFTs to achieve another degree or receive another mystery gift.
- (f) Miners can send NFTs off-ecosystem (those NFTs are burned on LNFTxHABN blockchain and reissued on a Loot Arena supported public blockchain. This means that the number of NFTs in a

set can reduce over time.

(g) To get a degree, miners must collect:

3 out of 5 NFTs in a set 3 out of 4 NFTs in a set 2 out of 3 NFTs in a set

(h) To get a mystery gift, miners collect:

5 out of 5 NFTs in a set 4 out of 4 NFTs in a set 3 out of 3 NFTs in a set 2 out of 2 NFTs in a set

(i) Degrees benefits

1st degree: 10% additional weightage to the amount of BUN bid at auctions for Oven rewards. E.g., if a miner bids 10 BUN, that miner will be deemed to have bid 11 BUN (10% additional). As Oven rewards are based on each miners' share of bids at auction to other miners, 1st-degree holders get more BUN than they would otherwise have.

In addition, a first degree moves miners down one mining ratio. E.g., if a miner is on a 42 for 1 ratio, achieving a degree moves that miner down to the next band of 34 for 1 ratio. If a miner is at the lowest ratio of 13 for 1, obtaining a degree does not affect the mining ratio (since that miner is already at the lowest mining ratio).

2nd degree: 20% additional, move

two mining ratios down.

3rd degree: 40% additional, move

three mining ratios down.

4th degree: 70% additional, move

four mining ratios down.

5th degree: 110% additional, move

five mining ratios down.

- (j) If an NFT set has only 2 remaining NFTs (if 3 out of 5 NFTS were burned, [i.e., sent off-platform]), both NFTs are called the "Fortunate Twins" as they can be used to get a mystery gift (complete a full set). However, they cannot be used to get a degree (since a simple majority is needed for a degree).
- (k) Miners holding an NFT in a set where 4 NFTs were burned, in other words, the last NFT on Loot Arena in that set, that NFT is called "The Fallen" as it cannot be used to get a degree nor a mystery gift.
- (I) If a miner needs one NFT to complete a full set (e.g., holding 4 out of 5), the last remaining NFT in that set is called the "Sucker Punch" as it could have less value to all miners except the miner that needs it, thus being harder to resell in a battle bidding setting.

Over time, older NFTs may go off-ecosystem and make room for attention to fresh new creators.













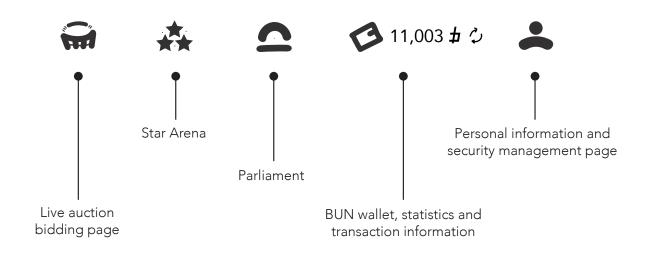
## 3. Menus

## 3. 1 Unregistered User

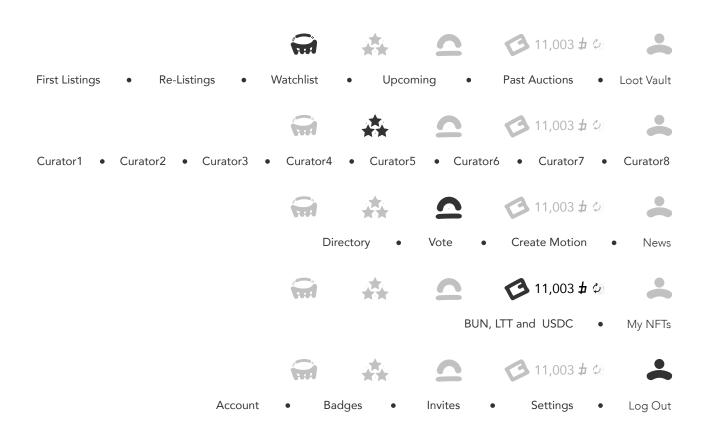


### Menus

#### 3. 2 Registered User



### 3.3 Menu Dropdowns



## Menus

#### 3.4 Footer

- View plots on Loot NFT World
- Manage plots at The Fund
- Shop exclusive items on Satoshi's Lounge
- Participate in exclusive auctions on X by SL
- Loot NFT's permissioned blockchain
- Talk to us anytime via our social media channels.

  @lootnft.

- Overview of how Loot Arena works. It contains enough information for anyone to get started.
- A comprehensive list of answers to queries (from basic to advanced)
- Loot Arena documentation
- Information about BUN
- Information about LTT
- Learn about Oven Rewards and more
- Governance information
- All platform transactions on LNFTxHABN permissioned blockchain along with real-time platform data
- Code repository for decentralized app (coming soon)

- All first-listed NFTs in auction
- Auctions of re-listed NFTs in auction
- Auctions with a reserve price for brands
- Auctions that are queued and upcoming
- A history of all NFTs sold at auction on Loot NFT
- A manifest of all NFTs and physical creations in the custody of Loot NFT
- Weekly ranking updates about members based on engagement
- Information for creators and how they get their items listed on Loot NFT
- Loot Arena statistics
- LTT specific statistics

- A brief story about our journey
- We're always on the lookout for people to join our team
- Loot NFT in online media and the press
- Helpful videos and creator's spotlighting with Canvas Stories
- We're always available
- Read about our Legal Terms and conditions
- About the Loot NFT Ecosystem
- What makes us different?
- What are NFTs (Non-Funginle Tokens) ?

#### LOOT ARENA

Our World 년 The Fund 년 Satoshi's Lounge 년 X by SL 년 HABN 년

○ M 4 ¥

#### The Platform

How it works
FAQs
Documentation
Bid Units
Loot Tickets
Rewards
Member Governance
Explorer
Github 日

#### The Arena

First Listings
Re-Listings
Stars Arena
Upcoming
Past Auctions
Loot Vault
World Rankings
Listing Your Work

#### Statistics

The Platform Loot Tickets (LTT)

#### About Us

Journey Team Press Videos Contact Legal

#### General Information

Ecosystem Innovation Non-Fungible Tokens

## 4. Sign up & Log in

### 4. 1 Whitelisting

Upcoming	Past Auctions		Sign Up	Log In	
Register only if you know your email address has been whitelisted.					
Enter your whiteliste	ed email				
Cont	inue				

#### 4. 3 One-Time Password (OTP)

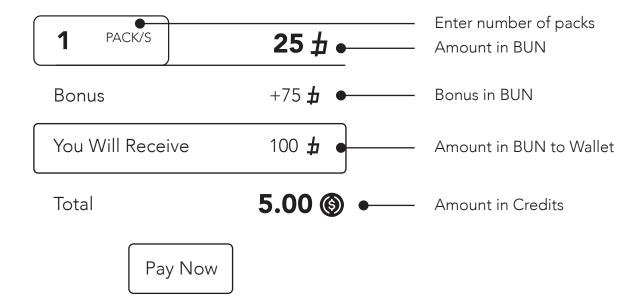
One-Time-Password is sent by email.

	Enter 6-digits OTP
Choose a username	
Choose a password	
Country	
Continue	

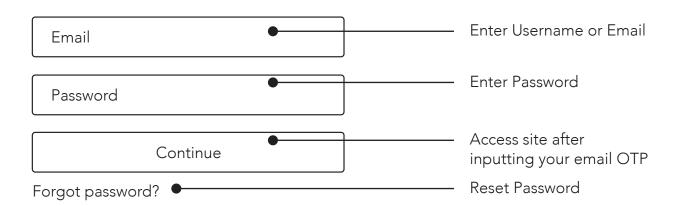
## Sign up & Log in

### 4.3 Buy BUNs

Buy BUN with Credits. One Credit equals 1 USDC ERC20.

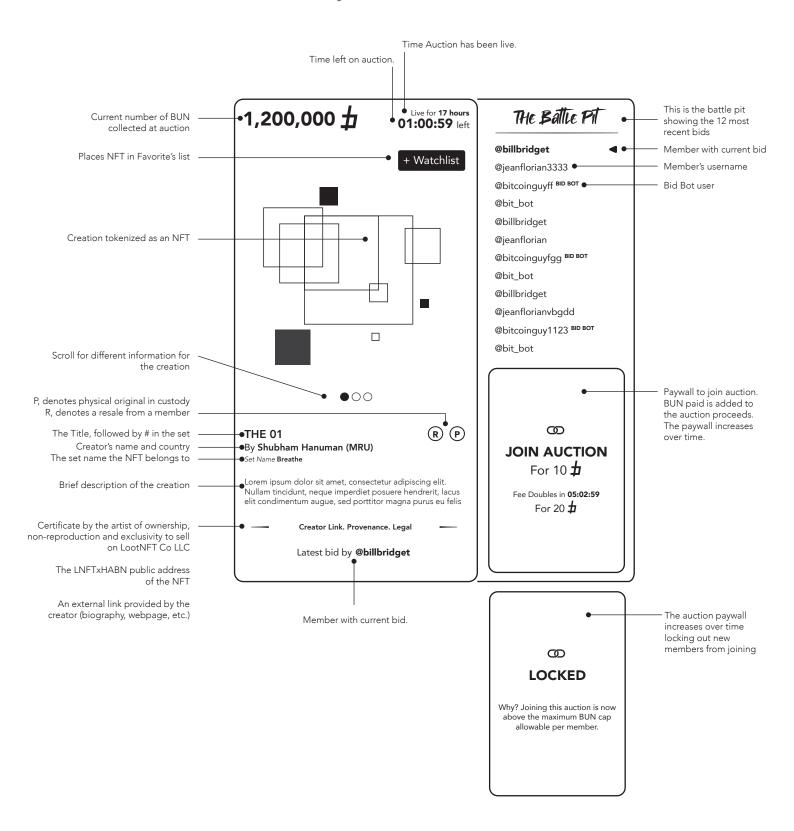


#### 4.4 Logging In



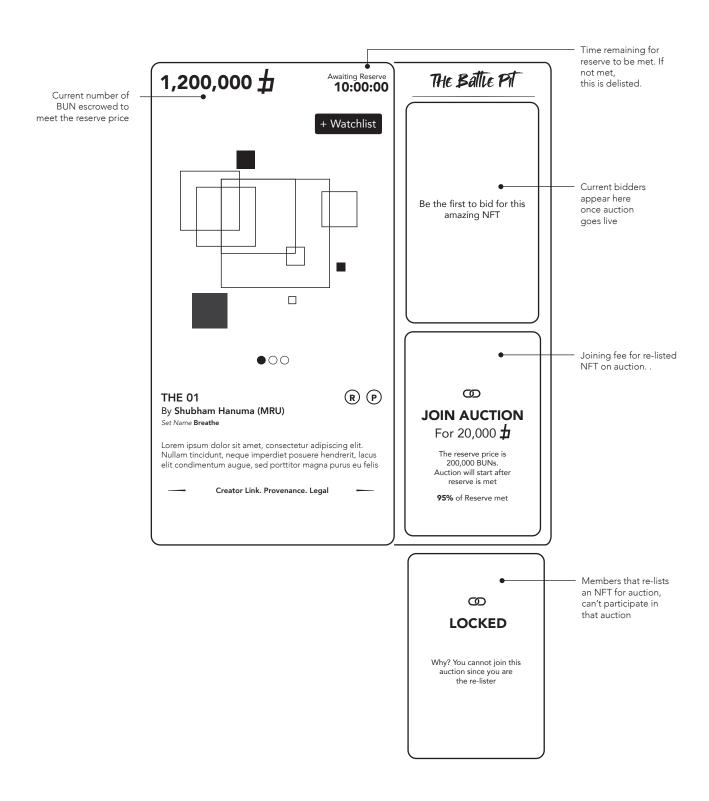
## 5. The Auction Card

### 5.1 Join Auction Paywall



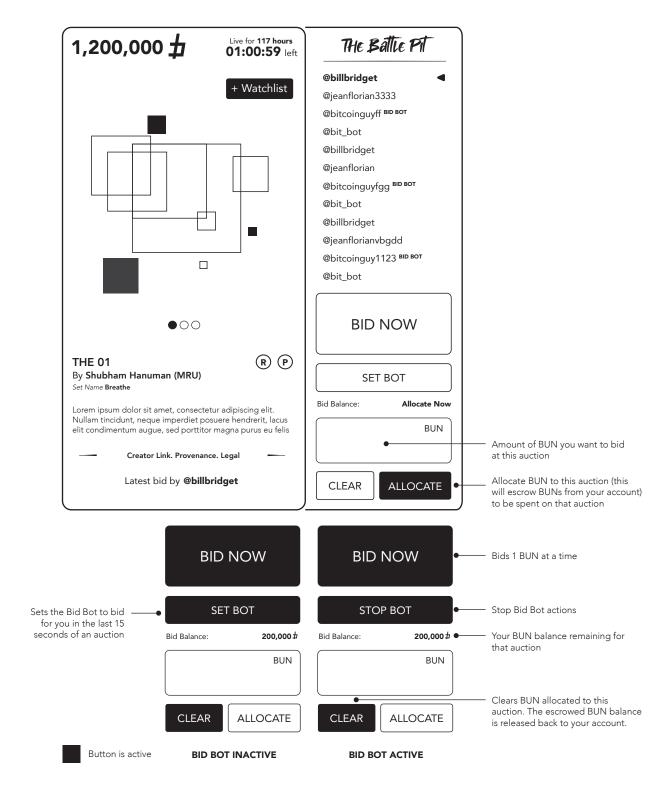
## The Auction Card

### 5.2 Re-listed Item Paywall

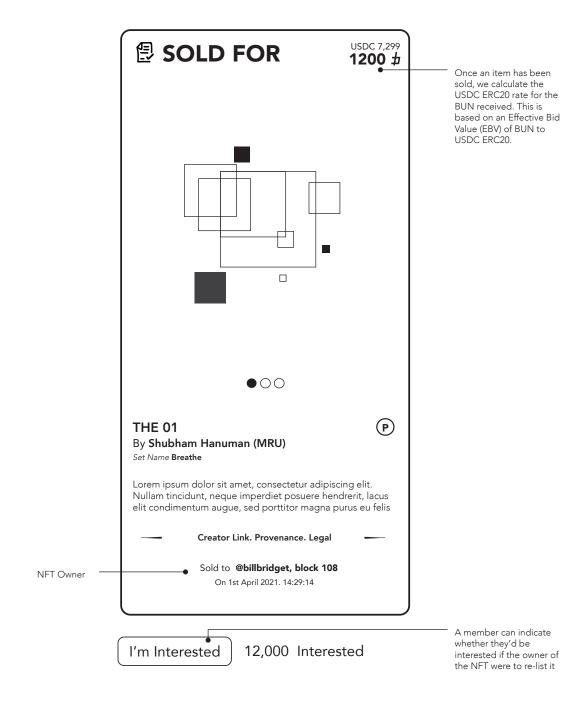


## The Auction Card

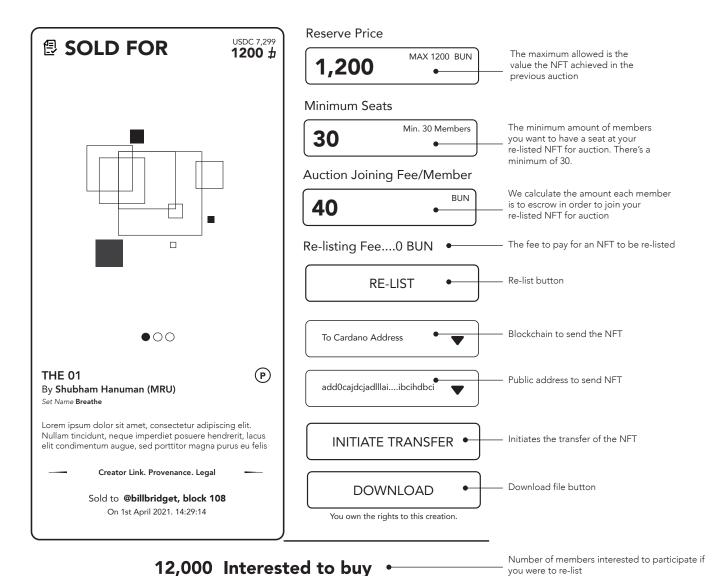
### 5.3 Bid Bot Set-up & Bidding



## 6. Past Auctions



## 7. Re-listing Card



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## 8. Badges, Burned Cards

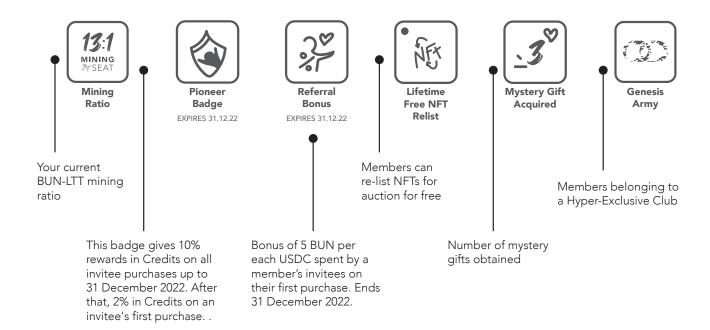
### 8.1 Degrees

Degrees are unlocked by completing a simple majority of NFTs in a set (e.g., 3 out of 5 NFTs). Each degree gives miners more BUN rewards from the Oven in addition to better mining ratios. If they complete the full set, you get a jaw-dropping mystery gift.



#### 8.2 Badges

You get benefits for certain activities. If it is lit up, you got it. Conditions may apply.



## Badges, Burned Cards

#### 8.3 Pre-conditions

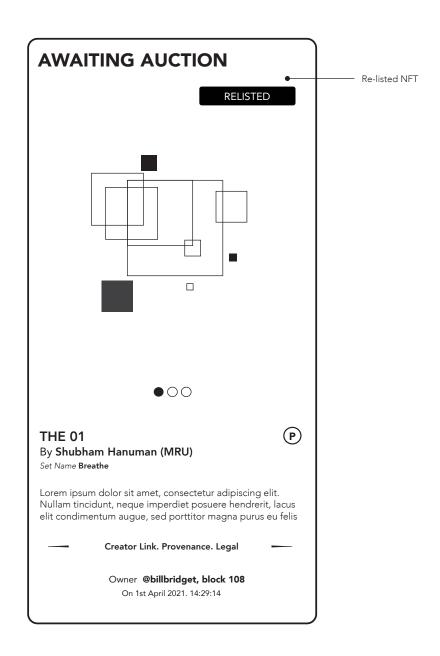




- KYC indicator. A green tick shows that KYC checks have been completed. A red cross means that this has not been completed.
- Whitelist. A green tick indicates that member has whitelisted a USDC address to receive payments from us. A red cross indicates otherwise.

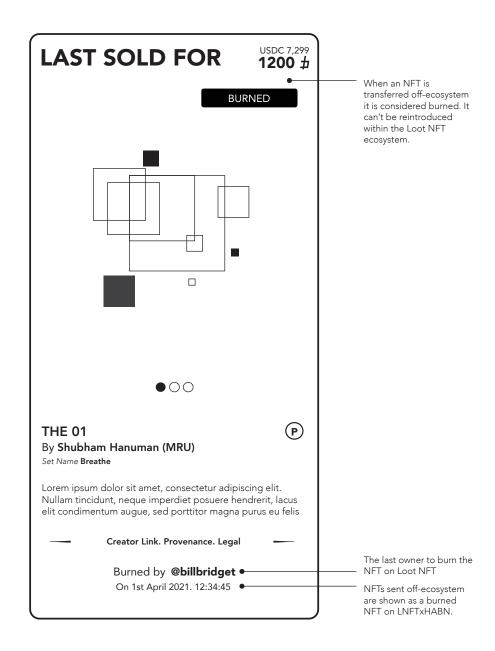
## Badges, Burned Cards

#### 8.4 Re-listed NFTs

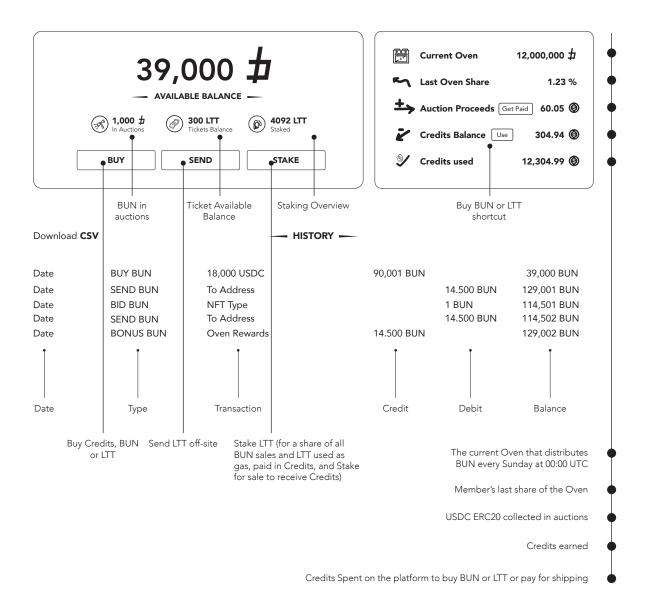


## Badges, Burned Cards

### 8.5 Burned NFTs



## 9. Wallet



## 10. Profile

#### **Account Info**

WARNING. You must provide us with accurate information. Some items are not editable and others can only be edited once.

Username	mylootaccount1234 EDIT ONCE ONLY	Username and name can only be edited once only
Name	John Doe ENTER EDIT ONCE ONLY	,
Email	johndoe@gmail.com	
Password	**************************************	Change password
Address	1234, Galliard Street,Florida, USA ENTER CHANGE	
Telephone	+1 834 8999030 ENTER CHANGE	
BUN public address	<b>₹</b> 0xd0kdkdnviooooowo878498783nn	Copy LNFTxHABN public address

#### **Two-factor Authentication**

All member accounts require two-factor authentication (2FA) to log in. You currently have email one-time password (OTP) as your 2FA. Enable Google Authentication instead of email OTP?



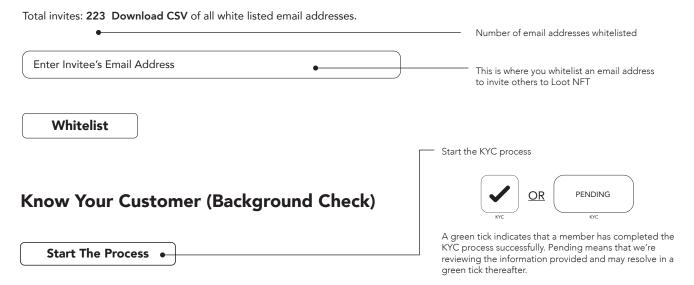
#### **Email Settings**

When a watchlist item goes to the arena?	ON OFF	•	Turn on/off email notification
When I win an NFT? ON OFF			
When I get paid USDC? ON OFF			
]When my wallet is out of BUNs? ON OFF			
When I send LTT off-platform?			

### Profile

#### **Invite Members (Fee: 6 LTT)**

Whitelist email addresses for your invitees to join Loot NFT. One LTT will be credited to them.



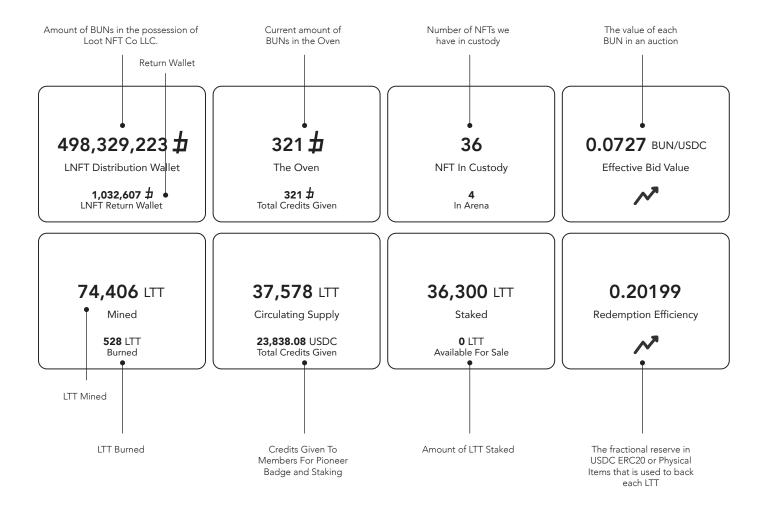
To transfer NFTs or LTT off-platform and receive payments in USDC ERC20 for re-listed auction items or commissions, you must verify your identity and pass a standard background check. You will be directed off-site, and it should take a few minutes to complete.

#### **Delete Account**

We're sad to see you go! Note that due to our GDPR policies, this action can't be reversed. All BUN, Credits, LTT, outstanding USDC ERC 20 payments, and NFTs in your account will be forfeited back to the Loot NFT ecosystem.



## 11. Statistics

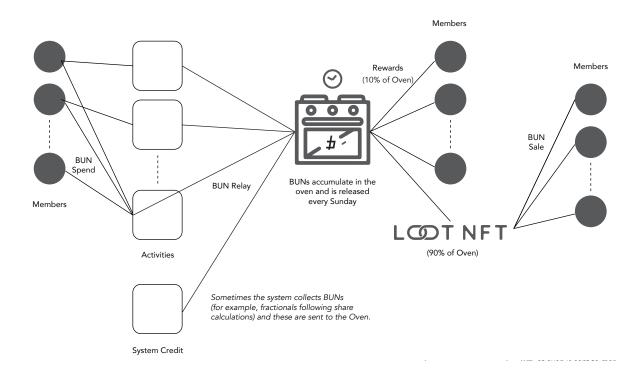


## 12. Loot Vault

Search Loot Vault Q

Name	Set	Туре	NFT	Physical Item Location	Owner
The 01 by S.Hanuman	Breathe (#1/4)	Digital & Physical	LNFTxHABN (Addr3324)	Loot Vault (USA)	@dark_angel
Alpha by S.Hanuman	Breathe (#2/4)	Digital	LNFTxHABN (Addr3324)	Not Applicable	@dark_angel
Beta by S.Hanuman	Breathe (#3/4)	Digital & Physical	LNFTxHABN (Addr3324)	On Display (XTM Gallery, Coromandel, Mauritius)	Not Applicable
Let's Go by S.Hanuman	Breathe (#4/4)	Digital & Physical	LNFTxHABN (Addr3324)	In Transit	Not Applicable
Name of creation	Set NFT belongs to	Type of NFT, Digital or Physical	NFT blockchain address (if an NFT is burned it will show "burned").	If a physical address, where it is located or its status.	Owner, if any. If an NFT is burned it will show "Burned"

## 13. The Oven





## We're as unique as the NFTs we list. Come join in the fun!

For more information, refer to our white papers or contact us.







