Government Notice No. 43 of 2019

THE FINANCIAL SERVICES ACT 2007

FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act 2007, Section 155 of the Securities Act 2005 and Section 130 of the Insurance Act 2005

1. These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment) Rules 2019.

2. In these rules –

"principal rules" means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

3. The First Schedule to the principal rules is amended in PART I, under the heading of "FINANCIAL SERVICE PROVIDERS / ACTIVITIES" by adding the following new item immediately after the item FS-1.13 –

Code	Licence	Section of Act	Processing Fee	Fixed Annual Fee	Variable Annual Fee
FS-1.14	Custodian services (digital asset)	14		Rs. 350,000 (USD 10,000)	-

4. These rules shall be deemed to come into operation on 01 March 2019.

Made by the Financial Services Commission on 28 February 2019.