



MAURITIUS FINTECH START-UPS



AFRICAN FINTECH STATISTICS

260

no. of active fintech companies in Sub-Saharan Africa (SSA)*

24%

annual growth rate of industry over the last 10 years*

1 Billion

no. of mobile phone connections in SSA by 2025*

80%

of active firms are locally founded in SSA*



fintechs are driving financial inclusion in SSA*

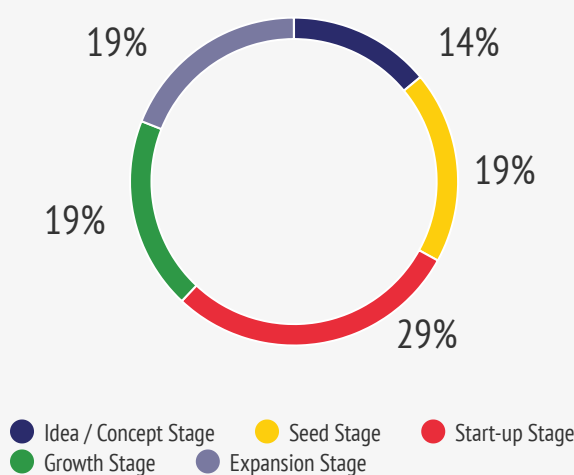
1.3 Billion

population of SSA by 2025*

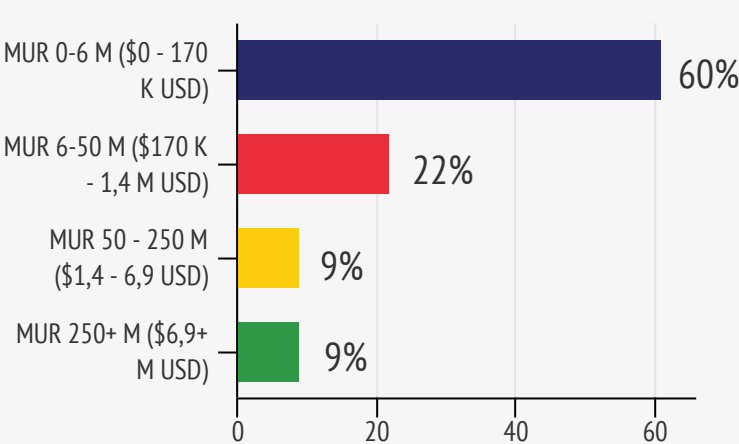
*EY Fintechs in Sub-Saharan Africa Report, 2019, Ernst & Young

FINTECH START-UPS

STAGE OF BUSINESS



ANNUAL TURNOVER



FUNDRAISING

57% have raised funds



\$500K average raised in total (USD)*

12 average no of employees in idea, seed & start-up phase



55 average no of employees in growth & expansion phase

*Excludes Yoco and Entersekt who have raised significantly more funding in multiple rounds.

BENEFITS OF BEING BASED IN MAURITIUS



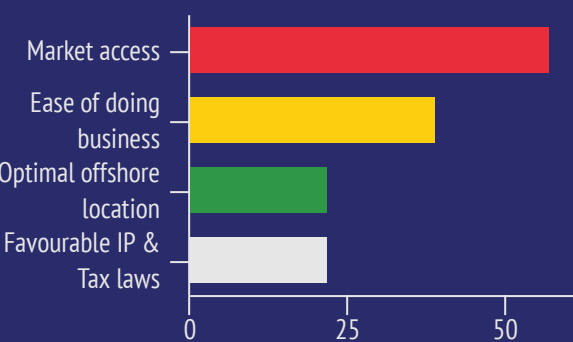
best business environment Sub-Saharan Africa*

20/190

Global Ease of Doing Business Ranking*



PRIMARY REASONS FOR INCORPORATING IN MAURITIUS



"No exchange control restrictions" and "ability to register for a sandbox license"***

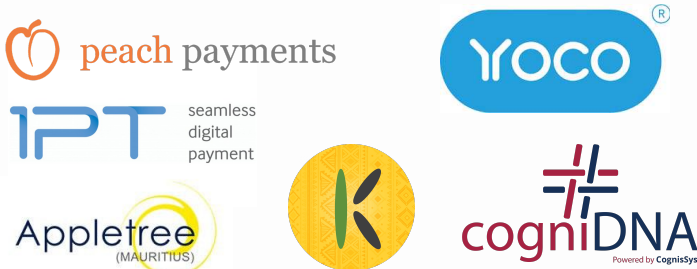
* Ease of Doing Business Report, 2019, World Bank Group; ** Key reason's cited by entrepreneurs, especially those operating in more restrictive jurisdictions.

FINTECH START-UPS SURVEYED

FINTECH TOOLS



PAYMENTS & PROCESSING



REMITTANCE



LENDING

FUNDKISS

DIGITAL BANK

Be mobile

BLOCKCHAIN & CRYPTO CURRENCIES



SECURITY



ECOSYSTEM CHALLENGES

1

regulatory hurdles are the top challenge for start-ups

2

finding skills & talent is also a major challenge

3

lack of market data and limited funding options are also constraints to growth



The Mauritius Africa FinTech Hub is a fast-growing ecosystem where entrepreneurs, corporations, governments, tech experts, investors, financial service providers, universities and research institutions can collaborate to build cutting-edge solutions for the emerging African market. MAFH exists to pave the way for international FinTech companies and financial service providers to access the African market and for African FinTech ventures to do business across borders.
www.mauritiustech.org



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This is the first version of this map, published in October 2019. If you would like to be added or removed from this infographic in future versions please email info@mauritiustech.org

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